

GENERAL MANAGER REPORT



DATE: June 22, 2021

TO: Chairman and Trustees of the Oklahoma City Economic Development Trust

SUBJECT Monthly Report as of May 31, 2021

Please find the attached Monthly Report as of May 31, 2021. Monthly interest may or may not have been posted at the time the Monthly Report was completed. The amounts reflected in the report are unaudited and are subject to post-audit adjustments. Staff will be available if you have any questions.



Monthly Report

As of

May 31, 2021

STRATEGIC INVESTMENT PROGRAM

General Obligation Limited Tax Bonds

PROJECT SCORECARD AS OF MAY 31, 2021

Strategic Investment Summary as of May 31, 2021

Project Name	# of Jobs	GOLT Allocation	Estimated Payroll	Estimated Investment	Payments to Date	Jobs to Date
Current - Active Projects						
Paycom #2	667	\$1,250,000	\$26,426,540	\$11,800,000	\$1,224,000	660
General Electric	133	\$1,750,000	\$13,499,500	\$53,000,000	\$577,500	85
Tapstone Energy	150	\$1,450,000	\$21,919,950	\$10,000,000	\$636,750	78
Sutherland Global	123	\$250,000	\$4,900,812	\$1,500,000	\$0	0
BNSF/KC-46A	1,321	\$23,500,000	\$81,902,000	\$500,000,000	\$23,500,000	0
Boeing #3	900	\$6,000,000	\$89,100,000	\$80,000,000	\$2,839,550	720
Progrexion	534	\$600,000	\$15,815,500	\$2,500,000	\$295,700	155
NLLG	500	\$500,000	\$24,117,000	\$200,000	\$18,000	36
Med XM	400	\$500,000	\$14,100,000	\$2,000,000	\$0	0
M-D	105	\$157,500	\$3,772,755	\$11,875,000	\$0	0
McClarín Plastics	58	\$80,000	\$2,068,686	\$600,000	\$0	0
Niagara Bottling	45	\$225,000	\$1,900,000	\$50,000,000	\$0	0
North American ATK Corp	76	\$75,000	\$3,260,020	\$2,263,000	\$5,850	13
SkyWest	375	\$2,000,000	\$23,000,000	\$29,000,000	\$0	0
American Tissue Industries	84	\$125,000	\$2,892,165	\$37,000,000	\$0	0
Duracoats Holdings	49	\$100,000	\$2,700,000	\$6,000,000	\$3,600	4
CACI -Inc.-Federal	550	\$1,250,000	\$35,000,000	\$6,000,000	\$0	0
Kratos	350	\$900,000	\$24,172,136	\$8,000,000	\$8,800	11
Rural Sourcing	150	\$450,000	\$11,742,000	\$1,500,000	\$29,600	37
Amazon ⁽¹⁾	1,750	\$1,700,000	\$35,659,000	\$140,000,000	\$0	0
Heartland Payment	345	\$1,000,000	\$19,023,990	\$10,030,000	\$0	0
Booz Allen Hamilton	130	\$250,000	\$11,000,000	\$800,000	\$0	0
TTEC	283	\$500,000	\$11,032,755	\$4,000,000	\$0	0
Bakery Bling	300	\$400,000	\$14,242,500	\$4,350,000	\$0	0
Costco	1,503	\$3,000,000	\$80,975,000	\$25,000,000	\$0	0
Skydweller Aero	75	\$275,000	\$6,500,000	\$475,000	\$0	0
Corken Incorporated	120	\$300,000	\$6,688,328	\$2,000,000	\$0	0
Total - Active Projects	11,076	\$48,587,500	\$587,410,637	\$999,893,000	\$29,139,350	1,799
Total - All Projects	17,983	76,135,999	1,009,751,103	1,270,150,000	53,807,608	6,492

⁽¹⁾Incentive amount is for 53 management jobs.

❖ Per the BLS Quarterly Census of Employment and Wages, the 2019 OKC MSA average annual wages were \$50,971.

PROJECT STATUS AS OF MAY 31, 2021

	Jobs	Annual	Average	GOLT	Incentive
BOEING # 3 (900)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2015)	161	\$21,988,635	\$136,575	\$201,250	\$5,798,750
Fiscal Year 2 (2016)	480	\$58,088,102	\$121,017	\$576,000	\$5,222,750
Fiscal Year 3 (2017)	480	\$60,204,095	\$125,425	\$552,000	\$4,670,750
Fiscal Year 4 (2018)	787	\$77,778,301	\$98,829	\$718,300	\$3,952,450
Fiscal Year 5 (2019)	720	\$92,641,528	\$99,937	\$792,000	\$3,160,450
Status: Boeing #3 finished the fifth contract year with 720 new jobs. Fiscal Year 5 payment in the amount of \$792,000 was made in March 2020.					

	Jobs	Annual	Average	GOLT	Incentive
TAPSTONE ENERGY (150)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2014)	20	\$3,543,474	\$172,867	\$60,000	\$1,390,000
Fiscal Year 2 (2015)	48	\$7,152,594	\$147,985	\$120,000	\$1,270,000
Fiscal Year 3 (2016)	54	\$8,538,946	\$156,200	\$108,000	\$1,162,000
Fiscal Year 4 (2017)	69	\$13,128,483	\$189,809	\$120,750	\$1,041,250
Fiscal Year 5 (2018)	87	\$16,823,510	\$175,091	\$130,500	\$910,750
Fiscal Year 6 (2019)	78	\$18,321,337	\$233,641	\$97,500	\$813,250

Status: Company reported average of 78 jobs above the baseline for the sixth contract year through December of 2019.

	Jobs	Annual	Average	GOLT	Incentive
ENABLE MIDSTREAM (108)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2014)	did not meet				\$450,000
Fiscal Year 2 (2015)	47	\$9,217,488	\$194,502	\$61,100	\$388,900
Fiscal Year 3 (2016)	91	\$12,438,186	\$136,683	\$100,100	\$288,800
Fiscal Year 4 (2017)	111	\$16,975,620	\$151,681	\$111,000	\$177,800
Fiscal Year 5 (2018)	138	\$24,732,865	\$177,934	\$110,400	\$67,400
Fiscal Year 6 (2019)	160	\$38,989,833	\$242,550	\$67,400	\$0

Status: Company reported an average of 160 jobs above the baseline of 380 for the sixth year, payment was processed in December 2019.

	Jobs	Annual	Average	GOLT	Incentive
PROGREXION (534)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2016)	85	\$2,850,610	\$33,504	\$68,000	\$532,000
Fiscal Year 2 (2017)	178	\$6,225,332	\$34,811	\$106,800	\$425,200
Fiscal Year 3 (2018)	186	\$6,625,595	\$35,447	\$74,400	\$350,800
Fiscal Year 4 (2019)	155	\$5,664,517	\$36,330	\$46,500	\$304,300

Status: Progrexion finished the fourth contract year in September 2019 with 155 new jobs. Fiscal Year 4 payment in the amount of \$46,500 was made in December 2019.

	Jobs	Annual	Average	GOLT	Incentive
PAYCOM #3 (492)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2018)	364	\$20,065,472	\$55,074	\$436,800	\$763,200
Fiscal Year 2 (2019)	948	\$51,438,868	\$54,251	\$763,200	\$0

Status: Paycom Project #3 finished the second and final contract year in December 2019 with an average of 948 new jobs with an average annual salary of \$54,251.

	Jobs	Annual	Average	GOLT	Incentive
NLLG (500)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2017)	36	\$1,768,356	\$49,121	\$18,000	\$482,000

Status: NLLG finished the first contract year in April 2017 with an average of 36 jobs added for the first contract year above the baseline of 77 jobs. Fiscal Year 1 payment in the amount of \$18,000 was made in June 2017

	Jobs	Annual	Average	GOLT	Incentive
NORTH AMERICAN ATK (76)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2019)	13	\$718,418	\$55,263	\$5,850	\$69,150

Status: North American ATK Corp. finished the first contract year in September 2018 with an average of 13 jobs added for the first contract year. Fiscal Year 1 payment in the amount of \$5,850 was made in April 2019.

	Jobs	Annual	Average	GOLT	Incentive
DURACOATINGS (49)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2018)	4	\$258,383	\$57,418	\$3,600	\$96,400

Status: DuraCoatings finished the first contract year in December 2018 with an average of 4 jobs with an average annual salary of \$57,418.

	Jobs	Annual	Average	GOLT	Incentive
KRATOS (350)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2019)	11	\$760,663	\$66,145	\$8,800	\$891,200
Status: Kratos finished the first contract year in August 2019 with an average of 11 jobs with an average annual salary of \$66,145.					

	Jobs	Annual	Average	GOLT	Incentive
RURAL SOURCING (150)	Created	Payroll	Salary	Payment	Balance
Fiscal Year 1 (2019)	37	\$2,602,251	\$70,016	\$29,600	\$420,400
Fiscal Year 2 (2020)	54	\$3,893,011	\$71,651	\$40,500	\$379,900
Status: Rural Sourcing finished the second contract year with an average of 54 jobs with an average annual salary of \$71,248.					

STRATEGIC INVESTMENT PROGRAM

General Obligation Limited Tax Bonds (GOLT)

FINANCIAL SUMMARY AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
GOLT Bond Proceeds	\$0.00	\$0.00	\$104,490,464.80
Payment from Special Purpose	\$0.00	\$0.00	\$4,300,000.00
Sale of Land	\$0.00	\$250,000.00	\$250,000.00
Investment Income	<u>\$760.61</u>	<u>\$8,779.57</u>	<u>\$1,707,862.29</u>
Total Revenues	\$760.61	\$258,779.57	\$110,748,327.09
Expenditures			
Administration - ED0100	\$11,636.25	\$304,758.72	\$3,045,046.16
Chamber SIP Services - ED0101	\$0.00	\$5,000.00	\$186,000.00
I2c ETP Services - ED0102	\$0.00	\$0.00	\$1,500.00
Affinia Project - ED0110	\$0.00	\$0.00	\$36,000.00
CSAA Project - ED0111	\$0.00	\$0.00	\$2,899,999.82
Wood Group Project - ED0112	\$0.00	\$0.00	\$17,000.00
PreDent Project (Loan) - ED0114	\$0.00	\$0.00	\$100,000.00
OrthoCare Project ED0115	\$0.00	\$0.00	\$64,250.00
Advanced Academics Project ED0116	\$0.00	\$0.00	\$155,000.00
Lands Needs Study - ED0118	\$0.00	\$0.00	\$50,000.00
CEDS Grant Match - ED0119	\$0.00	\$0.00	\$50,000.00
Business Launch Grant Match - ED0120	\$0.00	\$0.00	\$400,000.00
Paycom Project #1 - ED0121	\$0.00	\$0.00	\$1,967,999.65
The Boeing Company #1 - ED0123	\$0.00	\$0.00	\$1,838,250.00
Chesapeake Energy - ED0125	\$0.00	\$0.00	\$1,925,000.00
Continental Resources - ED0126	\$0.00	\$0.00	\$7,200,000.00
ARINC/Field - ED0127/ED0164	\$0.00	\$0.00	\$645,258.84
Centek LTD - ED0128	\$0.00	\$0.00	\$200,000.00
Cameron - ED0129	\$0.00	\$0.00	\$7,000.00
FMC Technologies - ED0130	\$0.00	\$0.00	\$107,500.00
Grocery Supply Acquisition Corp. - ED0131	\$0.00	\$0.00	\$375,000.00
ENOGEX - ED0132	\$0.00	\$0.00	\$479,999.90
The Boeing Company #2 - ED0133	\$0.00	\$0.00	\$3,648,600.00
Paycom Project #2 - ED0134	\$0.00	\$0.00	\$1,385,400.00
Softball Hall of Fame Loan - ED0136	\$0.00	\$0.00	\$6,000,000.00
General Electric - ED0139	\$0.00	\$0.00	\$577,500.00
Tapstone Energy - ED0141	\$0.00	\$0.00	\$636,750.00
OCRA - GE - ED0142	\$0.00	\$109,489.00	\$744,360.11
BNSF KC46A - ED0143	\$0.00	\$0.00	\$23,500,000.00
Enable Midstream - ED0144	\$0.00	\$0.00	\$450,000.00
The Boeing Company #3 - ED0146	\$0.00	\$0.00	\$3,529,550.00
Paycom Project #3 - ED0147	\$0.00	\$0.00	\$1,200,000.00
Progrexion - ED0148	\$0.00	\$0.00	\$295,700.00
NLLG - ED0154	\$0.00	\$0.00	\$18,000.00
North American ATK Corp - ED0156	\$0.00	\$0.00	\$5,850.00
OIA - ED0159	\$0.00	\$0.00	\$1,204,660.00
Kratos UAS - ED0169	\$0.00	\$0.00	\$8,800.00
DuraCoatings - ED0161	\$0.00	\$0.00	\$3,600.00
Rural Sourcing - ED0167	\$0.00	\$70,100.00	\$70,100.00
Mt Vernon AHP - ED0169	\$0.00	\$0.00	\$600,000.00
MAPS 3 NE Senior Wellness Center - ED0172	\$0.00	\$0.00	\$1,300,000.00
1700 NE 23rd Street Clinic Loan - ED0502	\$0.00	\$0.00	\$1,300,000.00
NE 23rd Street Retail Loan - ED0503	\$0.00	\$0.00	\$1,375,000.00
Homeland - ED0505	\$0.00	\$0.00	\$4,400,000.00
Chamber Professional Services - ED0911	\$0.00	\$90,000.00	\$190,000.00
Small Business Continuity Program - ED0174	<u>\$0.00</u>	<u>\$3,166,295.37</u>	<u>\$5,028,974.69</u>
Total Expenditures	\$11,636.25	\$3,745,643.09	\$79,223,649.17
Outstanding Encumbrances			\$14,448,351.49
Funds Available			\$17,076,326.43

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

TAX INCREMENT DISTRICT #2 & #3

Downtown/MAPS District

FINANCIAL REPORT AS OF MAY 31, 2021

Revenues	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Ad Valorem Taxes	\$9,648.61	\$7,229,476.97	\$112,207,196.20
Skirvin Sales Taxes - State Match	\$253,394.56	\$253,394.56	\$4,619,253.13
Skirvin Sales Taxes	\$0.00	\$253,394.56	\$4,619,253.11
Miscellaneous Revenue	\$0.00	\$310,100.19	\$711,842.73
Development Loan Revenues	\$6,255.49	\$202,615.28	\$2,088,935.04
Investment Income	\$0.00	\$5,285.77	\$1,417,591.53
Loan Proceeds	\$0.00	\$0.00	\$115,185,430.00
Transfer from OCEDT	<u>\$0.00</u>	<u>(\$6,904,458.10)</u>	<u>\$43,651,018.17</u>
Total Revenues	\$269,298.66	\$1,349,809.23	\$284,500,519.91

Expenditures	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Administration - ED0200	\$17,925.62	\$471,437.78	\$2,880,641.01
Debt Service on LT Note - ED0200	\$0.00	\$7,805,921.53	\$87,399,652.05
Payoff of OCPPA Line of Credit - ED0200	\$0.00	\$0.00	\$20,052,311.07
Completed Projects	\$0.00	\$0.00	\$67,395,378.90
Bricktown Infrastructure - ED0237	\$0.00	\$0.00	\$1,822,285.04
I-89 and Emerson School Project - ED0247	\$0.00	\$4,839.62	\$1,500,000.00
Rock Island Plow - ED0248	\$0.00	\$49,147.95	\$224,257.99
Steelyard - ED0250	\$0.00	\$131,823.88	\$1,131,823.88
Underground HVAC - ED0253	\$0.00	\$8,084.63	\$185,428.62
Convention Center Hotel - ED0259	\$0.00	\$3,530,000.00	\$10,590,000.00
Oklahoma Co. Capital Project 2016 - ED0260	\$0.00	\$773,766.82	\$2,765,275.20
Crosstown Land Acquisition - ED0269	\$0.00	\$2,313,000.00	\$2,600,000.00
I-89 2015 and 2017 Capital - ED0270	\$44,952.42	\$1,997,499.47	\$14,714,129.80
OK Contemporary Arts Ancillary Infra - ED0273	\$0.00	\$37,064.00	\$37,064.00
Transfer to OCEDT	<u>\$0.00</u>	<u>\$1,338.14</u>	<u>\$50,556,814.41</u>
Total Expenditures	\$62,878.04	\$17,123,923.82	\$263,855,061.97

Outstanding Encumbrances \$77,530.28

Funds Available 20,567,927.66*

Outstanding Debt as of May 31, 2021 \$55,280,000.00

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

*Amount includes debt services reserves of \$6,735,621.04 that are not available for projects.

TAX INCREMENT DISTRICT #2 & #3

Downtown/MAPS District

PROJECT STATUS REPORTS AS OF MAY 31, 2021

Projects Under Design

1. 700 West Housing Project
2. BarK Dog Park Project
3. Myriad Gardens Crystal Bridge Phase II

Projects Under Construction

1. Downtown Sidewalks
2. Bricktown Infrastructure
3. Oklahoma County Capital Project
4. West Village (The Residences)
5. Metro Tech South Bryant Campus
6. Southern Oaks Learning and Wellness Project
7. I-89 Administration Building and Emerson School
8. I-89 Oklahoma City Public Schools Capital Project
9. Convention Center Hotel
10. Underground HVAC
11. Villa Teresa Hotel and Residences Redevelopment Project

Projects On Hold

1. OCCC Capitol Hill Phase Three

TAX INCREMENT DISTRICT #4 & #5

Oklahoma River District

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Ad Valorem Taxes	\$0.00	\$0.00	\$11,296,402.89
Dell Payroll Sales Taxes	\$0.00	\$0.00	\$3,979,752.83
Dell Payroll Sales Taxes - State Match	\$245,669.93	\$245,669.93	\$2,811,494.18
Refund from Federal Government	\$0.00	\$0.00	\$1,006,541.00
Transfer from Bond Fund	\$0.00	\$0.00	\$386,742.15
Transfer from Drainage Fund	\$0.00	\$0.00	\$2,000,000.00
Transfer from General Fund	\$0.00	\$0.00	\$3,000,000.00
Payment from OKC - OCEDT	\$0.00	\$0.00	\$551,441.10
Transfer from OCPPA - General Purpose	\$0.00	\$0.00	\$1,025,921.69
Investment Income	\$90.91	\$988.77	\$256,614.96
Loan Proceeds	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$11,486,977.00</u>
Total Revenues	\$121.57	\$897.87	\$37,556,126.97
Expenditures			
Administration	\$3,121.12	\$91,301.55	\$1,636,368.70
Land Acquisition	\$0.00	\$0.00	\$299,840.64
Transfer to OCPPA - General Purpose	\$0.00	\$0.00	\$51,653.69
Debt Service	\$0.00	\$0.00	\$13,649,480.12
Dell Project (ED0402)	\$0.00	\$0.00	\$16,973,829.35
Shoreline Improvements (ED0403)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,426,345.56</u>
Total Expenditures	\$3,121.12	\$91,301.55	\$34,037,518.06
Funds Available			\$3,515,487.79
Contracts Outstanding			\$3,121.12

There is no outstanding debt as of May 31, 2021.

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

PROJECT STATUS REPORTS AS OF MAY 31, 2021

Completed Projects

1. Dell
2. Shoreline Improvement Project

TAX INCREMENT DISTRICT #6

Las Rosas Residential District

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Ad Valorem Taxes	\$0.00	\$0.00	\$524,677.95
Investment Income	\$33.98	\$594.16	\$6,569.66
Misc. Revenue - Developer Contribution	\$0.00	\$0.00	\$98,527.20
Loan Proceeds	\$0.00	\$0.00	\$1,017,000.00
Payment from OCEDT	\$0.00	\$0.00	\$139.20
Transfer from OCPPA General	\$0.00	\$0.00	\$65,895.52
Transfer from City/Schools Use Tax	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,031,652.51</u>
Total Revenues	\$33.98	\$594.16	\$2,744,462.04
Expenditures			
Professional Services - Legal	\$0.00	\$0.00	\$50,048.95
Advertising	\$0.00	\$77.72	\$1,174.48
Administrative Chargebacks	\$0.00	\$0.00	\$13,429.15
Loan Principal and Interest Payments	\$0.00	\$0.00	\$1,138,133.81
Transfer to City & Schools Use Tax	\$0.00	\$0.00	\$154,917.99
Transfer to General Fund	\$0.00	\$59,858.50	\$333,083.42
Construction of Public Improvements	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,015,578.10</u>
Total Expenditures	\$0.00	\$59,936.22	\$2,706,365.90
Outstanding Encumbrances			\$0.00
Funds Available			\$38,096.14

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

PROJECT STATUS REPORTS AS OF MAY 31, 2021

Completed Projects

1. Las Rosas Phase 1

Projects Suspended

1. Las Rosas Phase 2

TAX INCREMENT DISTRICT #8

Devon World Headquarters District

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Ad Valorem Taxes	\$0.00	\$11,302,511.05	\$91,540,943.03
Devon Construction Sales Taxes	\$0.00	\$0.00	\$4,712,292.35
Devon Construction Sales Taxes - State Match	\$0.00	\$0.00	\$4,712,292.35
TIF # 8 Apportionment Bonds - Series 2013A*	\$0.00	\$0.00	\$116,445,000.00
TIF # 8 Apportionment Bonds - Series 2013B*	\$0.00	\$0.00	\$23,840,000.00
Reimbursement - Myriad Gardens Foundation	\$0.00	\$0.00	\$50,000.00
Miscellaneous	\$0.00	\$0.00	\$2,529.96
Internet Sale of Surplus Property	\$0.00	\$0.00	\$900.00
Investment Income	\$236.89	\$5,085.06	\$3,791,613.31
Devon Interim Loan	\$0.00	\$0.00	\$82,650,000.00
Transfer from OCEDT	<u>\$150.76</u>	<u>\$20,644,967.46</u>	<u>\$181,389,973.37</u>
Total Revenues	\$387.65	\$31,952,563.57	\$509,135,544.37

* Amount includes gross bond proceeds that include funds for capitalized interest and bond reserve funds.

Expenditures			
Administration - ED0800	\$3,567.00	\$93,510.51	\$3,995,218.61
Refunding of Interim Note - ED0800	\$0.00	\$11,302,511.05	\$183,433,565.27
Bond Issue/Debt Service Costs - ED0800	\$2,850.00	\$9,849,113.40	\$79,138,220.49
Completed Projects	\$0.00	\$0.00	\$97,306,538.80
Streetscape - Package # 6 - ED0830	\$0.00	\$0.00	\$1,802,257.99
Streetscape - Package # 7 - ED0831	\$0.00	\$0.00	\$5,416,501.18
Pedestrian Linkage (External) - ED0836	\$0.00	\$0.00	\$4,743,417.01
Streetscape - Package #6B - ED0844	\$0.00	-\$1,563,317.48	\$3,650,878.52
Streetscape - Package #7B - ED0849	\$0.00	\$0.00	\$5,771,281.58
Oklahoma County Annex - ED0851	\$0.00	-\$447,991.84	\$3,306,910.16
Project 180 Miscellaneous - ED0857	\$0.00	\$0.00	\$807,703.93
Streetscape Ancillary Components - ED0858	\$0.00	\$0.00	\$160,474.00
Streetscape - Package #8 - ED0859	\$170,304.24	\$225,783.64	\$2,378,879.96
Intermodal Hub - ED0861	\$0.00	\$1,563,317.48	\$1,563,317.48
Convention Center Hotel - ED0990	\$0.00	\$950,000.00	\$2,850,000.00
Transfer to OCEDT	<u>\$82.11</u>	<u>\$9,342,387.76</u>	<u>\$90,861,262.21</u>
Total Expenditures	\$176,803.35	\$31,315,314.52	\$487,186,427.19

Funds Available \$20,693,146.96*

Outstanding Contract Amounts \$1,255,970.22

Outstanding Debt as of May 31, 2021 \$96,900,000.00

*Amount includes debt services reserves of \$11,809,965.01 that are not available for projects.

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

TAX INCREMENT DISTRICT #9

NE Renaissance Increment District

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Ad Valorem Taxes	\$0.00	\$0.00	\$194,314.07
Investment Income	\$32.50	\$813.54	\$52,905.26
Transfer from General Fund	\$0.00	\$0.00	\$200,000.00
Internal Loan from OCEDT (GOLT)	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,075,000.00</u>
Total Revenues	\$32.50	\$813.54	\$7,522,219.33
Expenditures			
Administration - ED0500	\$0.00	\$13,723.28	\$27,230.81
1700 NE 23rd Street Clinic - ED0502	\$0.00	\$54,331.87	\$1,300,000.00
1726 NE 23rd Street Retail - ED0503	\$0.00	\$138,785.55	\$1,347,847.55
Homeland - ED0505	<u>\$0.00</u>	<u>\$3,500,000.00</u>	<u>\$3,500,000.00</u>
Total Expenditures	\$0.00	\$3,706,840.70	\$6,175,078.36
Outstanding Encumbrances			\$27,208.70
Funds Available			\$1,319,932.27

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

PROJECT STATUS REPORTS AS OF MAY 31, 2021

Completed Projects

1. NE Shopping Center Project
2. 1700 NE 23rd Street Clinic

Projects under Construction

1. 1726 NE 23rd Street Retail
2. Homeland Grocery Store

TAX INCREMENT DISTRICT #10

First National Center

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Ad Valorem Taxes	\$0.00	\$0.00	\$466,832.31
Investment Income	\$24.21	\$582.11	\$5,178.13
Transfer from OCEDT	\$0.00	\$16,632,468.87	\$16,632,468.87
Loan Proceeds	<u>\$0.00</u>	<u>\$24,550,000.00</u>	<u>\$24,550,000.00</u>
Total Revenues	\$24.21	\$41,183,050.98	\$41,654,479.31
Expenditures			
Administration - ED0510	\$0.00	\$7,484.64	\$19,095.36
FNC Project Expenses - ED0510	\$5,084,841.61	\$18,593,536.43	\$18,593,536.43
Debt Issuance Costs	\$0.00	\$2,280,659.25	\$2,280,659.25
Debt Service Payments	\$245,227.22	\$245,227.22	\$245,227.22
Transfer to OCEDT	<u>\$0.00</u>	<u>\$16,632,468.87</u>	<u>\$16,632,468.87</u>
Total Expenditures	\$5,330,068.83	\$37,759,376.41	\$37,770,987.13

Outstanding Encumbrances \$0.00

Funds Available \$3,883,492.18*

Outstanding Debt as of May 31, 2021 \$24,450,000.00

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

*Amount includes debt services reserves of \$3,189,579.52 that are not available for projects.

PROJECT STATUS REPORTS AS OF MAY 31, 2021

Projects under Construction

1. First National Center Garage
2. First National Center Tower

TAX INCREMENT DISTRICT #12

Western Gateway District

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Ad Valorem Taxes	\$0.00	\$0.00	\$9,495.90
Investment Income	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2.14</u>
Total Revenues	\$0.00	\$0.00	\$9,498.04
Expenditures			
Wheeler District Infrastrucure (ED0550)	\$0.00	\$7,121.93	\$7,121.93
Western Gateway Elementary (ED0551)	<u>\$0.00</u>	<u>\$2,373.97</u>	<u>\$2,373.97</u>
Total Expenditures	\$0.00	\$9,495.90	\$9,495.90
Outstanding Encumbrances		\$0.00	
Funds Available			\$2.14

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

PROJECT STATUS REPORTS AS OF MAY 31, 2021

Projects under Construction

1. Wheeler District Infrastructure

Projects under Design

1. Western Gateway Elementary School

MISCELLANEOUS ECONOMIC DEVELOPMENT

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Investment Income	\$116.14	\$2,059.58	\$142,778.16
Miscellaneous Revenue	\$0.00	\$14,709.96	\$2,414,060.60
Lease Revenues	\$0.00	\$0.00	\$104,741.92
Utility Reimbursement	\$0.00	\$0.00	\$55,946.75
Transfer from General Fund - Chamber	\$0.00	\$900,000.00	\$10,286,432.89
Transfer from General Fund - Alliance	\$0.00	\$115,000.00	\$975,000.00
Transfer from General Fund - Myriad Gardens	\$0.00	\$2,097,550.00	\$18,099,156.68
Payment from CIP - Myriad Gardens	\$0.00	\$215,000.00	\$335,000.00
Transfer from General Fund - Scissortail Park	\$0.00	\$3,152,825.00	\$10,233,125.00
Transfer from MAPS - Scissortail Park	\$0.00	\$0.00	\$75,000.00
Transfer from General Fund - Outlet Mall	\$0.00	\$550,000.00	\$5,400,000.00
Transfer from General Fund - Cabela's	\$0.00	\$251,415.08	\$1,683,013.98
Transfer from General Fund - Costco	\$0.00	\$0.00	\$700,000.00
Transfer from General Fund - Other	\$0.00	\$0.00	\$0.00
Transfer from OCEDT	\$0.00	\$0.00	\$33,448.77
Transfer from Trustee Bank - AICCF	<u>\$0.00</u>	<u>\$4,000,000.00</u>	<u>\$8,500,000.00</u>
Total Revenues	\$116.14	\$11,298,559.62	\$59,037,704.75
Expenditures			
OCEDT Admin - ED0500 - TIF 9 (NE Renaissance)	\$0.00	\$0.00	\$10,948.50
OCEDT Admin - ED0510 - TIF 10 (First National)	\$0.00	\$0.00	\$131.08
OCEDT Admin - ED0550 - TIF 12 (Western Gateway)	\$0.00	\$49.88	\$20,648.28
OCEDT Admin - ED0900 - Misc. ED	\$0.00	\$1,450.00	\$85,090.29
Homeland - ED0505	\$0.00	\$0.00	\$250,000.00
Chamber - Professional Services - ED0911	\$0.00	\$832,500.00	\$10,272,693.96
Myriad Gardens Foundation - ED0920	\$53.28	\$1,850,715.81	\$17,606,826.72
Alliance - Additional Services - ED0930	\$0.00	\$44,200.00	\$994,361.50
Outlet Mall - Marketing - ED0940	\$0.00	\$562,053.37	\$5,103,934.60
Cabela's Commercial - ED0951	\$0.00	\$251,415.08	\$1,406,752.91
Costco - ED0952	\$0.00	\$691,619.87	\$691,619.87
Park Avenue Retail Study - ED0960	\$0.00	\$0.00	\$71,500.00
Scissortail Park Foundation - ED0970	\$0.00	\$2,364,618.78	\$9,618,322.15
AICCF Pre-Opening - ED0980	\$0.00	\$4,000,000.00	\$8,500,000.00
KIVA - ED0982	\$0.00	\$28,163.45	\$43,969.72
Gold Building Purchase Promissory Note - ED0981	<u>\$0.00</u>	<u>\$250,000.00</u>	<u>\$500,000.00</u>
Total Expenditures	\$53.28	\$10,876,786.24	\$55,176,799.58
Outstanding Encumbrances			\$1,354,076.04
Funds Available			\$2,506,829.13

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.

TAX INCREMENT DISTRICT #13

Core to Shore District A

FINANCIAL REPORT AS OF MAY 31, 2021

	<u>May-21</u>	<u>Fiscal Year to Date</u>	<u>Total to Date</u>
Revenues			
Investment Income	\$210.08	\$2,401.89	\$1,353,386.94
Ad Valorem Taxes	\$0.00	\$0.00	\$373,223.41
Hotel Taxes	\$11,820.57	\$23,882.59	\$23,882.59
Transfer from OCEDT	\$0.00	\$10,449,619.04	\$113,800,201.37
Payment from General Fund	\$59,352.33	\$59,352.33	\$1,259,352.33
Payment from OCRA (Skirvin Lease)	\$0.00	\$0.00	\$2,841,661.00
Payment from OKC-OCEDT (Bass Pro)	<u>\$389,286.37</u>	<u>\$389,286.37</u>	<u>\$1,018,957.84</u>
Total Revenues	\$460,669.35	\$10,924,542.22	\$120,670,665.48
Expenditures			
Professional Services	\$0.00	\$2,073.08	\$85,404,206.48
Debt Service	\$0.00	\$3,455,141.16	\$11,692,291.88
Transfer to OCEDT	<u>\$0.00</u>	<u>\$5,969,619.00</u>	<u>\$11,647,321.48</u>
Total Expenditures	\$0.00	\$9,426,833.24	\$108,743,819.84
Outstanding Encumbrances			\$0.00
Funds Available			\$11,926,845.64*
Outstanding Debt as of May 31, 2021			\$86,060,000.00

*Amount includes debt services reserves of \$5,971,040.39 that are not available for projects.

NOTE: Amounts are unaudited and subject to adjustment and/or reclassification.