



TO: Trustees, Oklahoma City Water Utilities Trust

FROM: Chris Browning, General Manager

Joint Resolution with The City of Oklahoma City declaring certain land located at the Lake Hefner Reservation north of Hefner Road between Portland Avenue and Meridian Avenue be surplused to the needs of the Oklahoma City Water Utilities Trust; approving a real estate sales agreement with a purchase price of \$1,918,999; and granting a warranty deed to The City of Oklahoma City.

**Background:**

The City of Oklahoma City (City) owns and operates, and the Oklahoma City Water Utilities Trust (OCWUT) leases and finances the Oklahoma City water system including the Lake Hefner reservoir and reservation. Said land for Lake Hefner reservoir and reservation, which includes the Hefner Water Treatment Plant (WTP), was acquired by condemnation as set out in the Report of Commissioners filed October 9, 1941, in the District Court of Oklahoma County, State of Oklahoma, Case No. 104026.

Due to changes in residuals (sludge) handling at the WTP, three lagoons utilized by the WTP are no longer necessary and have been closed and the land restored under Project WT-0220. OCWUT currently leases, and has leased for over 20 years, land to the North OKC Soccer Club for use as soccer fields. The location of the closed lagoons and restored land is adjacent to land leased by the North OKC Soccer Club. The closed lagoons and restored land, together with the land leased to the North OKC Soccer Club, present a unique opportunity for the Parks Department to expand the recreational activities in the area. An appraisal was obtained by OCWUT and the City. Based upon the appraisal, OCWUT and the City, through the Parks Department, have agreed upon a purchase price of \$1,918,999.

The restored land from the closed lagoons, together with the land leased to the North OKC Soccer Club is surplus to the needs of OCWUT and should be sold. It is recommended by staff that OCWUT and the City, through the Parks Department, enter into a Sales Agreement to sell the land described in the Real Estate Sales Agreement to the City. That OCWUT convey to the City by Warranty Deed and the City accept the Warranty Deed. Lastly, that the City grant an easement to OCWUT for utilities.

**Source of Funds:**

\$761,104.37

2017 General Obligation Bond Authorization, Proposition No. 5–Parks–Bond No. B.01–New Parks, Parklands and Recreational Facilities–Project MP-0539–2018 Sale, Parks and Recreation Department–Parks New Parks–GO Bond Listed Project–New Park in NW Oklahoma City–Land (003-2188-3305412-LISTD-B1705020001-54010001)

\$1,157,894.63

2017 General Obligation Bond Authorization, Proposition No. 5–Parks–Bond No. B.01.–New Parks, Parklands and Recreational Facilities–Project MP-0539–2019 Sale, Parks and Recreation Department–Parks New Parks–GO Bond Listed Project–New Park in NW Oklahoma City–Land (003-2198-3305412-LISTD-B1705020001-54010001)

**Recommendation:** Joint Resolution be adopted.