



MEMORANDUM

OCMFA Agenda
Item No. MFA. C
8/29/2023

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Joint Resolution with The City of Oklahoma City approving use of \$19,617 from Oklahoma City Municipal Facilities Authority revolving funds to purchase easements in Oklahoma City's name for this General Obligation Bond Project; and upon the sale of all bonds designated for this listed project to authorize the expenditure of such 2017 General Obligation Streets Proposition Bond Funds by administrative transfer to the Oklahoma City Municipal Facilities Authority in the amount of \$19,617 for the purchase of said easements as necessary for the design, construction, and completion of Project PC-0602, Reconstruct, Repair and Improve South Harrah Road, I-40 to City limits, within the arbitrage rule timelines; and authorizing the Oklahoma City Municipal Facilities Authority to administratively accept and deposit said bond funds into the Oklahoma City Municipal Facilities Authority revolving fund for future use on General Obligation Bond Projects as needed. Ward 4.

Location:

South Harrah Road, between I-40 and City limits.

Background:

This 2017 General Obligation Bond project provides for right-of-way acquisition and utility relocation, street widening, repair and applicable street improvements to South Harrah Road between I-40 and the City limits. Acquisition of easements are needed to widen the street from 2 to 3-lanes.

Construction anticipated to begin Summer 2024, and to be completed Summer 2025

Claimants:

Evelyn Saxton Revocable Trust, Parcel 37P	\$2,000
Leonard U. Lacefield Jr. and Lacey R. Lacefield, Parcel 59P	\$5,940
West Family Trust, Parcels 14P, and 15P	\$11,677

Source of Funds:

Oklahoma City Municipal Facilities Authority - OCMFA General Purpose Fund, Advanced Capital Funding-ASGN, Project PC-0602 - Public Works Department, Streets, Street Widening – Other Capital – S Harrah. I-40 to City Limits – Bond Prefunded Proj Cost-Land (680-1510-3305003-OTHCP-B1701020005-52890008)

Review:

Public Works Department

Recommendation: Resolution be adopted.