



MEMORANDUM

OCPPA Agenda
Item No. PPA. F
8/29/2023

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: Craig Freeman, City Manager/General Manager, OCPPA

Resolution approving the reservation of \$550,066.01 from the Golf System Equipment Replacement Fund unallocated from fiscal year 2023, allocating \$440,052.80 for equipment purchases or debt service at Lake Hefner Golf Course, Lincoln Park Golf Course, Trosper Park Golf Course, and Earlywine Park Golf Course, and \$110,013.21 be set aside for any unforeseen expenditures at any of the Golf System Courses, as recommended by the Oklahoma City Golf Commission. Wards 1, 5 and 7.

Location:

Lake Hefner Golf Course – 4491 South Lake Hefner Drive

Earlywine Park Golf Course – 11600 South Portland Ave.

Lincoln Park Golf Course – 4001 NE Grand Boulevard

Trosper Park Golf Course – 2301 SE 29th Street

Purpose:

To allocate the Golf System Equipment Replacement Fund balance.

Background:

The Oklahoma City Public Property Authority established the Golf System Equipment Replacement Fund on June 2, 1998 (OCPPA 1). This fund may be used for the purchase of equipment or for debt service payments. Revenue for the fund is a fee on golf cart rentals at each of the Golf System courses, except for James E. Stewart Golf Course which does not contribute to this fund. In fiscal year 2023 this fund generated \$550,066.01.

The Oklahoma City Golf Commission established a procedure of recommending reserving 20% of the fund balance to each Golf System Golf Course (Lake Hefner, Lincoln Park, Trosper Park, and Earlywine Park). This will allow the allocation of \$110,013.20 to each contributing golf course. They also recommend reserving \$110,013.21 (20% of the fiscal-year-end fund balance) for any unforeseen expenditures that may occur during the year at any Golf System Golf Course.

Each golf course has submitted a list of equipment to be purchased using these funds (attached). Any equipment replacement needs after the initial \$110,013.20 is used will be purchased with each course's operating account. The Golf Commission requested staff prepare this resolution for approval by the Oklahoma City Public Property Authority at the August 9, 2023 special meeting.

Review:

Parks and Recreation

Recommendation: Resolution be adopted.