



MEMORANDUM

Council Agenda
Item No. IX. W
8/29/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution setting a public hearing September 26, 2023 for public comment regarding the consideration and approval of the assessment roll, Year 2023-2024, for the Stockyards City Business Improvement District, Oklahoma City Improvement and Special Services Assessment District No. 13, for properties in and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City; and providing notice of said public hearing, as provided by law. Ward 6.

Location:

In and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City.

Purpose:

This request is for the continuation of the Stockyards City Business Improvement District (Stockyards City BID) for the third of 10 years to pay for services and improvements that include but are not limited to management, marketing, landscaping, beautification and maintenance, and sidewalk and curb cleaning services.

State statutes require an annual finding by the Council that the Business Improvement District should be continued and the filing of an updated assessment roll against each parcel of land to be assessed. The proposed resolution sets September 26, 2023, as the date for a public hearing and approval of the 2023-2024 assessment roll for the Stockyards City BID.

The third generation of the Stockyards City BID was established August 17, 2021 (Item N. XI.P.1&2) for a 10-year period. The property assessment for the Stockyards City BID raises approximately \$105,000 annually (including administrative fees).

Review:

Planning Department

Recommendation: Resolution be adopted.