



MEMORANDUM

Council Agenda
Item No. IX. AT.1&2
12/6/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

1. Resolution declaring City owned property, located in the vicinity of NW 4th Street and EK Gaylord Boulevard, surplus to the needs of the City, and waiving the requirement of the Resolution adopted on September 25, 2018, establishing a three-public-meetings schedule for approval of Agreements for the sale of City real property; and
2. Real Estate Acquisition Agreement with the Oklahoma City Urban Renewal Authority, approving the transfer of City-owned property, in the vicinity of NW 3rd and North EK Gaylord, to the Oklahoma City Urban Renewal Authority and also accepting Oklahoma City Urban Renewal Authority owned property, in the same vicinity, being transferred to The City; and granting a Quit Claim Deed from The City to the Oklahoma City Urban Renewal Authority and accepting a Quit Claim Deed from the Oklahoma City Urban Renewal Authority to The City. Ward 6.

Background:

In implementing its Urban Renewal Plan, the Oklahoma City Urban Renewal Authority (OCURA) entered into a contract for redevelopment of property at the southeast corner of North EK Gaylord and NW 4th Street. OCURA discovered that part of the land to be redeveloped is owned by The City and on which are located a City street and two alleys. OCURA applied to the City Planning Commission and City Council for vacation of those alleys and street, and said vacation was granted by City Council on November 22, 2022. It is now the City's desire to transfer these properties to OCURA for redevelopment purposes. Simultaneously OCURA desires to transfer OCURA-owned property, in the same vicinity, to the City. The attached Agreement and their corresponding deeds would accomplish these two transfers.

Review:

Finance Department

Recommendation: Resolution be adopted, Agreement be approved, Quit Claim Deed be granted to OCURA, and Quit Claim Deed from OCURA be accepted.