



MEMORANDUM

Council Agenda
Item No. IX. BE
12/6/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution to be introduced, set for public hearing December 20, 2022 and final consideration January 3, 2023, declaring certain real property located within the Pasadena Heights Addition, near Southeast Grand Boulevard and Missouri Avenue, as surplus for park purposes; approving a Real Estate Sales Agreement; and granting a Quit Claim Deed to Omni Holdings, LLC; revenue of \$42,500. Ward 4.

Location:

Near Southeast Grand Boulevard and Missouri Avenue

Background:

Omni Holdings, LLC (Omni) seeks to acquire approximately 7,000 square feet of City-owned parkland at the above location. It consists of the north half of Lots 9, 10, 11, and 12 of Block 1 of the Pasadena Heights Addition.

The land is park property. It was never developed to the standards of a City park. Because the site is too small for future park development, the City's Parks and Recreation Department (OKC Parks) has no plans to construct future park amenities there. OKC Parks must still maintain the property, however. Therefore, staff consider it surplus to the needs of the City.

Omni, which owns adjacent land, obtained a property appraisal, using a City-approved appraiser. The fair-market value was determined to be \$42,500, which staff believe is reasonable. Omni is prepared to pay the City the appraised, fair-market value to acquire the property. The City will reserve a ten-foot street right-of-way easement at the site. On November 16, 2022, the Park Commission recommended that the property be declared surplus for park purposes.

Revenue:

\$42,500 to be deposited in the Special Purpose Fund – Park Land – Sale of Land (750-1605-44150004)

Review:

Parks and Recreation Department

Recommendation: Resolution be introduced, set for public hearing December 20, 2022 and final consideration January 3, 2023