



MEMORANDUM

Council Agenda
Item No. IX. M
11/22/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution authorizing an increase in the cost estimate for the purchase of scoreboards, electric signs, installation, related products, and services through OMNIA Partners public sector purchasing cooperative, estimated cost increase of \$300,000 to a total of \$1,525,000, for the period ending June 6, 2023.

Background:

This pricing agreement was adopted on June 7, 2022 (Item No. IX.U) for the period ending June 6, 2023. At the time of approval, the estimated cost of \$1,225,000 was based on previous years spend history and did not include the unplanned need to replace the Performance Arena video board located at the Oklahoma State Fairgrounds. The Oklahoma State Fairgrounds staff has determined the current video board can no longer stream video nor is it presently compatible with the video board located in the Jim Norick Arena.

Staff requests Council authorize an increase in the cost estimate for the purchase of a new video board for the Performance Arena located at the Oklahoma State Fairgrounds, from Daktronics, Inc. (C231029), through OMNIA Partners public sector purchasing cooperative, estimated cost increase of \$300,000 to a total of \$1,525,000, for the period ending June 6, 2023.

Vendor:

Daktronics, Inc.

Estimated Cost:

\$ 1,225,000 (Original Estimated Annual Cost)
\$ 300,000 (Increase in Estimated Annual Cost)
\$ 1,525,000

Source of Funds:

Various funds and accounts

Review:

Finance Department

Recommendation: Resolution be adopted.