



MEMORANDUM

Council Agenda
Item No.IX. Z
9/27/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for Rockwell & Memorial Marketplace II, south of West Memorial Road and west of North Rockwell Avenue. Ward 8.

Background:

The final plat of Rockwell & Memorial Marketplace II was approved by the Planning Commission on November 12, 2020, subject to City Council's acceptance of the dedications and completion of the improvements or assurance for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$710,618.00 for water improvements, sanitary sewer improvements, and paving/grading/erosion control improvements on April 12, 2022.

The Engineering Division has stated that as of September 13, 2022, all required improvements have been completed and approved.

Review:

Planning Department

Recommendation: Resolution be adopted.