



MEMORANDUM

Council Agenda
Item No. IX. AU
9/27/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Assignment and Assumption Agreement assigning the Lease Agreement with the Oklahoma City Airport Trust and Don and Gail Laughlin, for the lease of Block 8, Lot 2, at Clarence E. Page Airport as a hangar site for storage of a privately owned aircraft, to Christopher and/or Stephanie Roach, effective September 27, 2022 through December 31, 2025. Ward 3.

Background:

A Lease Agreement ("Agreement") between the Oklahoma City Airport Trust and Don and Gail Laughlin, for the lease of a hangar site, Block 8, Lot 2, to be used for storage of privately owned aircraft, was approved by the Trust on March 3, 2021, and subsequently by the City Council. The Agreement expires December 31, 2025.

Don and Gail Laughlin now seek approval to assign, and for Christopher and/or Stephanie Roach to assume, the Agreement with the Trust. Upon approval of the Assignment and Assumption Agreement, Christopher and/or Stephanie Roach will be responsible for all of the terms, provisions, and obligations of the Agreement with the Trust.

Review:

Department of Airports

Recommendation: Agreement be approved.