



MEMORANDUM

Council Agenda
Item No. IX. AT
9/27/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Assignment and Assumption Agreement assigning Lease Agreement with the Oklahoma City Airport Trust and Kelley Family Trust, for the lease of Block 2, Lot 4, at Clarence E. Page Airport as a hangar site for storage of a privately owned aircraft, to Mike Swisher, effective September 27, 2022 through December 31, 2024. Ward 3.

Background:

A Lease Agreement ("Agreement") between the Oklahoma City Airport Trust and Kelley Family Trust, for the lease of a hangar site, Block 2, Lot 4 to be used for storage of privately owned aircraft, was approved by the Trust on February 27, 2020, and subsequently by the City Council. The Agreement expires December 31, 2024.

Kelley Family Trust now seeks approval to assign, and for Mike Swisher to assume, the Agreement with the Trust. Upon approval of the Assignment and Assumption Agreement, Mike Swisher will be responsible for all of the terms, provisions, and obligations of the Agreement with the Trust.

Review:

Department of Airports

Recommendation: Agreement be approved.