



# MEMORANDUM

Council Agenda  
Item No. XI. U.1&2  
9/27/2022

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

1. Public hearing regarding Joint Resolution with the Oklahoma City Economic Development Trust approving an allocation not to exceed \$2,010,000 for public sanitary sewer line improvements.
2. Joint Resolution with the Oklahoma City Economic Development Trust approving an allocation not to exceed \$2,010,000, from Increment District No. 2, City of Oklahoma City, Residential Development budget category in the Amended and Restated Downtown/MAPS Economic Development Project Plan, to the Oklahoma City Water Utilities Trust for public sanitary sewer line improvements in the area bounded by NW 6th Street, North Shartel Avenue, West Sheridan Avenue and North Western Avenue, which are necessary to support residential development within the Project Plan area; and authorizing negotiation of an Economic Development Agreement. Ward 6.

### **Background:**

On March 7, 2000, The City of Oklahoma City ("City") adopted Ordinance No. 21,431, approving the Downtown/MAPS Economic Development Project Plan, which has been amended from time to time, most recently on September 14, 2021, by Ordinance 26,851 (the "Project Plan").

The Project Plan requires that the Review Committee review any proposed Economic Development projects and budgetary allocations in light of the Project Plan's stated objectives, feasibility, priorities, and funding availability and submit its recommendation to the City and Trust.

The Director of the Oklahoma City Utilities Department has advised that the sanitary sewer lines serving the area bounded by NW 6th Street, North Shartel Avenue, West Sheridan Avenue and North Western Avenue are not equipped, at their current grade, to handle the addition of the new multi-family residential units currently being developed and contemplated for development; therefore, improvements to the sewer line are vital and necessary to the successful development of residences in the Project Area.

For legal reasons, rate payer funds may not be used to support the sewer line improvement in this specific case.

The Oklahoma City Water Utilities Trust's request for \$2,010,000 needed to improve the subject sewer line has been reviewed by the City/General Manager, the TIF Funding Advisory Panel and the Review Committee, and they have recommended approval of the requested allocation as necessary for successful residential development in the Project Area.

**Review:** Finance – Economic Development

**Recommendation:** Resolution be adopted.