



MEMORANDUM

Council Agenda
Item No. XI. M
9/27/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Ordinance on final hearing, adopting and setting the assessment roll, Year 2022-2023, for the Stockyards City Business Improvement District, Oklahoma City Improvement and Special Services Assessment District No. 13; for properties in and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City; establishing the time and terms of payment of the assessments and other expenses; fixing penalties to be charged for delinquent payment of the assessment; setting forth tracts or parcels of land against which the assessments are being adopted, ratified, and levied; directing the City Clerk to prepare, sign, attest and record with the Office of the County Clerk of Oklahoma County, within 60 days of the publication of this Ordinance, a claim of lien for any unpaid amount due and assessed against a tract or parcel of land; and providing for an effective date of September 27, 2022. Ward 6.

Location:

In and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City.

Purpose:

The assessments for the Stockyards City BID pay for services to the district including enhanced sidewalk cleaning, staffing of a management office, and provision of a marketing campaign.

The third generation of the Stockyards City BID was established August 17, 2021 for a 10-year period. The property assessment for the Stockyards City BID raises approximately \$105,000 annually (including administrative fees).

The attached ordinance establishes the time and terms of payment of the assessments, fixes a 10% penalty to be charged for delinquent payments and provides for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Review:

Planning Department

Recommendation: Ordinance be adopted.