



MEMORANDUM

Council Agenda
Item No. IX. J
9/27/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution waiving formal competitive bidding and authorizing the open market purchase of aluminum sign blanks and related supplies (OM23-C236032), estimated cost \$125,000, October 13, 2022 through October 12, 2023.

Background:

The Public Works Department has a continuing need to purchase aluminum sign blanks and related supplies for their traffic operations. Due to the unstable market conditions of aluminum and other metals, staff has not found vendors who are willing to commit to a one-year pricing agreement or will only do so by inflating their pricing to hedge against increased aluminum prices. This would cause the City and Trusts to potentially overpay for these items.

Staff will obtain at least three informal price quotes, when possible, for purchases exceeding \$2,500 to ensure the City is receiving the best price for these purchases.

Staff requests open market authority for the purchase of aluminum sign blanks and related supplies (OM23-C236032), estimated cost \$125,000, October 13, 2022 through October 12, 2023. Purchases made with this authority will comply with the City's open market purchasing procedures.

Estimated Cost:

\$125,000

Source of Funds:

Various funds and accounts

Review:

Finance Department

Recommendation: Resolution be adopted.