



MEMORANDUM

Council Agenda
Item No. XI. Z
9/27/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Amended and Reinstated Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma.

Background:

On November 20, 2018, The Council of The City of Oklahoma City approved a Resolution authorizing the execution of the Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma ("RTA") with the cities of Oklahoma City, Edmond, Norman, Moore, Midwest City, and Del City as initial beneficiaries. The Trust Agreement and Indenture was filed with the Oklahoma Secretary of State on February 20, 2019, thus creating a regional transportation district to be governed by the RTA for the purpose of planning, financing, constructing, maintaining, and operating transportation projects located within the boundaries of the regional transportation district, to include Oklahoma City.

The RTA Board of Directors desires to amend the Trust Agreement and Indenture of the RTA to account for the withdrawal of Moore, Midwest City, and Del City as members and for each remaining member—Oklahoma City, Edmond, and Norman—to appoint one additional director.

Review:

Public Transportation and Parking

Recommendation: Amended and restated Trust Agreement and Indenture be approved.