



MEMORANDUM

OCMFA Agenda
Item No. MFA. B
6/21/2022

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Approve the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2022-2023.

Background:

A summary of the Oklahoma City Municipal Facilities Authority (OCMFA) budget totaling \$120,421,193 is presented by sub-fund and expenditure class. Actual revenues and expenditures for Fiscal Year 2021 and the budget for Fiscal Year 2022 are also provided for comparison purposes.

The OCMFA provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, and various capital projects. The OCMFA permits these activities to benefit from multi-year contracts and allows for the funding of adequate reserves.

Review:

Finance Department

Recommendation: Approve the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2023.