



MEMORANDUM

Council Agenda
Item No. IX BF
6/21/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution accepting the irrevocable letter of credit and dedications contained in the final plat of Oakdale Ridge Phase 2, north of NE 122nd Street and east of North Coltrane Avenue. Ward 7.

Background:

The final plat of Oakdale Ridge Phase 2 was approved by the Planning Commission on March 11, 2021, subject to City Council's acceptance of the improvements or assurances for the completion of the improvements.

An estimate of \$905,310.00 for paving and drainage improvements appears to be adequate for surety purposes. The estimate includes an additional 10% above estimated costs.

The developer is proposing 97 single-family lots and one common area on this 26.24-acre site for a gross residential density of 4.0 dwelling units per acre.

Review:

Development Services Department

Recommendation: Resolution be adopted.