



MEMORANDUM

Council Agenda
Item No. IX. CU
6/21/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2022-2023.

Background:

A summary of the Oklahoma City Municipal Facilities Authority (OCMFA) budget totaling \$120,421,193 is presented by sub-fund and expenditure class. Actual revenues and expenditures for Fiscal Year 2021 and the budget for Fiscal Year 2022 are also provided for comparison purposes.

The OCMFA provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, and various capital projects. The OCMFA permits these activities to benefit from multi-year contracts and allows for the funding of adequate reserves.

Review:

Finance Department

Recommendation: Receive the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2023.