



MEMORANDUM

Council Agenda
Item No.IX. BE
6/21/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for The Grove Retail Center, north of NW 178th Street and west of North May Avenue. Ward 8.

Background:

The final plat of The Grove Retail Center was approved by the Planning Commission on August 12, 2021, subject to City Council's acceptance of the dedications and completion of the improvements or assurance for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$215,425.90 on September 28, 2021.

The Engineering Division has stated that as of June 7, 2022, all required improvements have been completed and approved.

Review:

Development Services Department

Recommendation: Resolution be adopted.