



MEMORANDUM

Council Agenda
Item No. IX. CT
6/21/2022

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution approving Coronavirus State and Local Fiscal Recovery Funds Tourism Recovery Program Agreement with SMG, an operating entity of ASM global and a Pennsylvania General Partnership, not to exceed \$500,000; and waiving of The City's Guidelines and Procedures for Professional Consultant Selection Services.

Purpose:

This agreement provides ARPA Coronavirus State and Local Fiscal Recovery Funds up to \$500,000 to fund Tourism Recovery Program projects due to the economic reductions and losses from the COVID-19 public health crisis to SMG, an operating entity of ASM Global and a Pennsylvania general partnership ("SMG"), in their role as manager and operator of the Paycom Center.

Background:

The City of Oklahoma City has received \$61,253,795 from the Coronavirus State and Local Fiscal Recovery Funds (Fiscal Recovery Funds) and expects to receive an additional \$61,253,795 in May 2022 for a total federal allocation of \$122,507,590. The Fiscal Recovery Funds have been provided pursuant to American Rescue Plan Act (ARPA) and are intended to provide support to State, local, and Tribal governments in responding to the impact of COVID-19 and in their efforts to contain COVID-19 on their communities, residents, and businesses. On September 14, 2021, City Council approved the Coronavirus State and Local Fiscal Recovery Funds Plan ("the Plan") and the category allocations contained therein. The Plan provides for the use of Fiscal Recovery Funds for programs and projects to directly address the negative economic impacts caused by COVID-19 in the area of tourism recovery.

SMG operates the Paycom Center for the City and OCPPA. The COVID-19 pandemic had a significant impact on events at the Center and the tourism those events generate. To mitigate the economic reductions and losses, the City seeks to provide Fiscal Recovery Funds for economic recovery from the COVID-19 public health emergency on the tourism, travel, and hospitality industries in Oklahoma City. SMG will use these funds for marketing and promotion of Paycom Center events outside the City limits of Oklahoma City to encourage additional tourism in Oklahoma City.

Cost:

Not to exceed \$500,000

Term:

June 7, 2022, through December 1, 2024, or when all funding has been spent, whichever is sooner.

Source of Funds:

Grant Fund - Department of Treasury - Non-Departmental - COVID-19 American Rescue Plan – Tourism Recovery - Other Services and Charges (019-6980-9808000-GCOV19ARP-GAR2X-52000001)

Review:

Finance Department

Recommendation: Resolution be adopted.