



# MEMORANDUM

Council Agenda  
Item No. X. O  
4/26/2022

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Concurrence with the Oklahoma City Riverfront Redevelopment Authority in approving First Renewal of Lease Agreement with Samuel Owens for livestock grazing on Oklahoma City Riverfront Redevelopment Authority property at 1420 South Portland Avenue, revenue of \$1,000, effective April 1, 2022 through March 31, 2023. Ward 6.

**Location:**

1420 South Portland Avenue

**Background:**

Since 2016, Samuel Owens (Lessee) has leased the above-referenced OCRRA property for livestock grazing. On February 16, 2021, the parties entered into the current Lease Agreement (Agreement). Its primary term expires on March 31, 2022. Upon mutual consent, the Agreement may be renewed for two additional, one-year terms.

OCRRA benefits from Lessee's on-site presence and consequent savings on mowing and maintenance expenses. Therefore, OCRRA is willing to enter into this First Renewal of Lease Agreement (1st Renewal).

Under the 1st Renewal, Lessee may continue livestock grazing at the site. The 1st Renewal will be effective from April 1, 2022, through March 31, 2023. As consideration, Lessee must pay OCRRA \$1,000. Staff acknowledge prior receipt of Lessee's current insurance certificate.

All other terms of the Agreement dated February 16, 2021, will remain in effect during the 1st Renewal. OCRRA approved the 1<sup>st</sup> Renewal on March 29, 2022.

**Revenue:**

\$1,000 to be deposited in OCRRA – OCRRA-UNASN – Leases – Operating (OCRRA – 200 – 0875 – 43600003)

**Review:**

Parks and Recreation

**Recommendation:** Concur with the Oklahoma City Riverfront Redevelopment Authority in renewing the Agreement.