



MEMORANDUM

OCAAT Agenda
Item No. VIII. M
2/24/2022

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Construction Agreement with Private Jets, d/b/a JETSETFBO to construct additional facilities and infrastructure improvements upon, and to relocate the fuel farm on, the existing leased premises, Wiley Post Airport, effective March 1, 2022. WPA.

Background:

The Trust entered into a Lease and Operations Agreement as subsequently amended by Supplement No. 1 and Amendments No.1 and No. 2 ("Original Agreement"), to lease Private Jets, d/b/a JETSETFBO ("Lessee") certain ground space on the Airport. The Lessee requested to build a new Hangar B, and to expand the vehicular parking lot. The Lessee also agreed to relocate the fuel facility to an approved location. The Original Agreement covered the original construction and this agreement provides the terms and conditions for the current construction plans. This Construction Agreement contemplates how Hangar C and the connector to A-5 could be added at a later date.

Recommendation: Agreement be approved.