

MEMORANDUM



OCAT Agenda
Item No. V. A
2/24/2022

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Amendment No. 1 to the Construction Contract with Libra Electric Company, for Project No. OCAT WPA 2103, "Rehabilitate Runway 13-31 Pavement, Lights and Signs," decrease of \$63,746.85; acceptance of completed project; and placing the Maintenance Bond into effect.

Background:

On June 24, 2021, Trust awarded a construction contract (Contract) for Project No. OCAT WPA 2103, "Rehabilitate Runway 13-31 Pavement, Lights and Signs" to Libra Electric Company.

Justification:

Amendment No. 1 is to reconcile contract quantities with field measurements. Existing duct banks were able to be used and installation paths shortened, reducing material and labor quantities. The total Contract change for Amendment No. 1 is a decrease in the amount of \$63,746.85.

The cumulative impact of Amendment No.1 and Change Order No. 1 is a decrease of \$47,588.68, for a new Contract total of \$757,321.33. The Contract's completion date of January 18, 2022 is not changed.

Final Inspection was held on January 18, 2022, and a punch list of items to be corrected was created. The punch list was completed, and pavement and lighting systems were put into use on January 27, 2022. Though Contract time ended on January 18, 2022, airport staff does not recommend pursuit of liquidated damages at this time since every apparent effort was made to complete the work within the designated time.

Airports staff will notify the surety company that the maintenance bond should be placed into effect. The final Contract amount is \$757,321.33.

Recommendation: Amendment be approved; project be accepted; and maintenance bond be placed into effect.