

**City Council Action
Financial Impact Report**

1. Amendment of Chapter 50-14 Streets Development Fees; and effective date of September 1, 2023.
2. Ordinance on final hearing, relating to Streets and Sidewalks and General Schedule of Fees, amending Chapter 50 of the Oklahoma City Municipal Code, 2020, by adopting amended Section 50-14, Streets system Development Fees; and providing for an effective date of September 1, 2023

Originating Department: Public Works

Description of Impact

To modify the Streets Development Fees to provide credit to a developer for traffic signals constructed with the development.


Summary of Impact

- a. **Cost to City Organization (include indirect costs):** None.
- b. **Cost to Citizens:** None.
- c. **Cost to Business Community:** None.
- d. **Revenue Produced:** Net revenue is anticipated to remain the same.

Source of Funds: N/A

Fund Name: General Fund

Agency Name: Public Works

Department Head Signature: 

OMB Review Completed by: 