

**City Council Action  
Financial Impact Report**

1. **Amendment of Chapter 50-14 Streets Development Fees; and effective date of September 1, 2023.**
2. **Ordinance on final hearing, relating to Streets and Sidewalks and General Schedule of Fees, amending Chapter 50 of the Oklahoma City Municipal Code, 2020, by adopting amended Section 50-14, Streets system Development Fees; and providing for an effective date of September 1, 2023**

**Originating Department: Public Works**

**Description of Impact**

To modify the Streets Development Fees to provide credit to a developer for traffic signals constructed with the development.

**Summary of Impact**

- a. **Cost to City Organization (include indirect costs):** None.
- b. **Cost to Citizens:** None.
- c. **Cost to Business Community:** None.
- d. **Revenue Produced:** Net revenue is anticipated to remain the same.

**Source of Funds:** N/A

**Fund Name:** General Fund

**Agency Name:** Public Works

**Department Head Signature:** 

**OMB Review Completed by:** 