

RESOLUTION APPROVING THE RESERVATION OF \$550,066.01 FROM THE GOLF SYSTEM EQUIPMENT REPLACEMENT FUND UNALLOCATED FROM FISCAL YEAR 2023, ALLOCATING \$440,052.80 FOR EQUIPMENT PURCHASES OR DEBT SERVICE AT LAKE HEFNER GOLF COURSE, LINCOLN PARK GOLF COURSE, TROSPER PARK GOLF COURSE, AND EARLYWINE PARK GOLF COURSE, AND \$110,013.21 BE SET ASIDE FOR ANY UNFORESEEN EXPENDITURES AT ANY OF THE GOLF SYSTEM COURSES, AS APPROVED BY THE OKLAHOMA CITY GOLF COMMISSION.

WHEREAS, the Oklahoma City Public Property Authority (OCPPA) established the Golf System Equipment Replacement Fund at the June 2, 1998 meeting (OCPPA 1); and

WHEREAS, this fund may be used for the purchase of equipment or for debt service payments; and

WHEREAS, revenue for the fund is a fee on golf cart rentals at each of the golf system courses, except for James E. Stewart Golf Course which does not contribute to this fund; and

WHEREAS, in fiscal year 2023 this fund generated \$550,066.01; and

WHEREAS, the Oklahoma City Golf Commission established a procedure of recommending reserving 20% of the fund balance to each Golf System Golf Course (Lake Hefner, Lincoln Park, Trospers Park, and Earlywine Park), and

WHEREAS, this will allow the allocation of \$110,013.20 to each contributing golf course; and

WHEREAS, they also recommend reserving \$110,013.21 (20% of the fiscal-year-end fund balance) for any unforeseen expenditures that may occur during the year at any Golf System Golf Course; and

WHEREAS, each golf has submitted a list of equipment to be purchased using these funds (attached); and

WHEREAS, any equipment replacement needs after the initial \$110,013.20 is used will be purchased with each course's operating budget; and

WHEREAS, the Oklahoma City Golf Commission recommended to the OCPPA the fund allocation at the August 9, 2023 special meeting.

NOW, THEREFORE, BE IT RESOLVED by the Trustees of the Oklahoma City Public Property that \$110,013.20 of the Golf System Equipment Replacement Fund unallocated fiscal year 2023 funds be reserved for each Golf System course (Lake Hefner, Lincoln Park, Trospers Park, and Earlywine Park Golf Courses) for a total of \$440,052.80 for equipment purchases or debt service.

BE IT FURTHER RESOLVED that \$110,013.21 of the Golf System Equipment Replacement Fund unallocated fiscal year 2023 funds be set aside for any unforeseen expenditures at Golf System Golf Courses, as approved by the Oklahoma City Golf Commission.

ADOPTED by the Trustees and **APPROVED** by the Chairman of the Oklahoma City Public Property Authority this 29TH day of AUGUST, 2023.

ATTEST:



SECRETARY





CHAIRMAN

REVIEWED as to form and legality.



ASSISTANT MUNICIPAL COUNSELOR

Oklahoma City Golf Course Equipment Fund Replacement Items - FY2024

Lake Hefner Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Lithium Batteries Upgrade for new cart fleet	140	\$ 1,300	\$ 182,000
		Total	\$ 182,000
Lincoln Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Maredo GT230 Hispeed Corer	1	\$ 12,490	\$ 12,490
Toro workman HDX Topdresser	1	\$ 55,519	\$ 55,519
Toro Topdresser ProPass	1	\$ 17,851	\$ 17,851
John Deere Gator - Diesel	1	\$ 35,761	\$ 35,761
Turfco CR-15	1	\$ 50,805	\$ 50,805
Salsco Greens Roller	1	\$ 28,006	\$ 28,006
		Total	\$ 200,433
Earlywine Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Truckster	1	\$ 44,000	\$ 44,000
Topdresser	1	\$ 28,000	\$ 28,000
Greens Mower	1	\$ 44,000	\$ 44,000
	1	\$ 50,000	\$ 50,000
		Total	\$ 166,000
Trosper Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Truckster XD - Gas	1	\$ 37,214	\$ 37,214
Greens Mower - Gas	1	\$ 45,213	\$ 45,213
Broadcast Top Dresser	1	\$ 18,955	\$ 18,955
		Total	\$ 101,382