



MEMORANDUM

OCPPA Agenda
Item No. PPA. B
08/29/2023

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: Craig Freeman, City Manager/General Manager, OCPPA

Amendment No. 1 to the Supplemental Lease Agreement with The City of Oklahoma City for the lease of property commonly known as the Fairgrounds, bounded generally between West Reno Avenue, NW 10th Street, North May Avenue and I-44. Ward 6.

Background:

The Fairgrounds is owned in fee simple by the City of Oklahoma City, and on November 2, 1961, The City leased the Fairgrounds to Oklahoma City Public Property Authority ("OCPPA").

On April 3, 1990, the City and OCPPA entered into a Supplemental Lease Agreement for the purpose of extending the term of the Lease to and including the 1st day of October, 2033.

Oklahoma Gas and Electric ("OG&E") seeks to purchase a tract of land on the Fairgrounds suitable for constructing and operating an electrical substation that will enable OG&E to provide a dependable and sufficient supply of electrical power to the Fairgrounds and the surrounding area in support of recreational and educational purposes with the requirement to have a thirty-five (35) foot wide permanent easement along the west and south boundaries of the Substation Site.

The parties wish to amend the Supplemental Lease Agreement (Amendment Number One to the Supplemental Lease Agreement) to document the Lessee's consent to the Electrical Easement Agreement and sale of a portion of the Fairgrounds to OG&E, which will now no longer be part of the Fairgrounds.

Review:

City Manager's Office

Recommendation: Amendment No. 1 to the Supplemental Lease Agreement and Electrical Easement Agreement be approved.