

ASSIGNMENT AND ASSUMPTION AGREEMENT

This Agreement is made and entered into by and between The Oklahoma Airport Trust ("Trust"), Dr. Arnold A. Angelici, Jr., ("Assignor"), and Dennis Warren, ("Assignee").

W I T N E S S E T H:

WHEREAS, the Trust leases, operates and maintains certain real estate for the benefit of The City of Oklahoma City, ("City") known as Clarence E. Page Airport ("Airport") and located in Canadian County, Oklahoma; and

WHEREAS, the parties hereto recognize and accept that the Assignor is presently Lessee of Block 8, Lot 1, under a Lease Agreement with the Trust, dated February 23, 2023, for the purpose of leasing Airport premises for a hangar site to be used for storage of privately-owned aircraft, ("Original Agreement"); and

WHEREAS, the Assignor now desires to assign to the Assignee all of his rights, title, interests, and obligations in and under that certain Original Agreement for Block 8, Lot 1, with the Trustees of the Trust, which is attached hereto and made a part hereof by reference; and

WHEREAS, the Assignor and the Assignee hereby acknowledge that pursuant to the provisions of said Original Agreement any and all assignments shall not be effective without the prior written approval of the Trustees of the Trust and the Council of the City; and

WHEREAS, the Assignee hereby accepts such assignment of the above described Original Agreement and hereby agrees to strictly comply with and assume all the terms, provisions, conditions, and obligations of the Lessee under said Original Agreement effective upon approval of the Trustees of the Trust and the Council of the City.

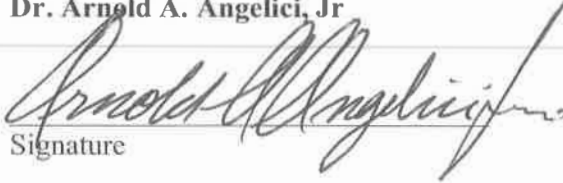
NOW, THEREFORE, for and in consideration of mutual covenants herein contained, the parties hereto agree as follows:

1. This Assignment and Assumption is effective August 24, 2023 ("Effective Date").
2. The Assignor assigns to the Assignee, all of his rights, title, interests, and obligations in and under that certain Original Agreement of Block 8, Lot 1, between the Assignor and the Trustees of the Trust, which is attached hereto by reference, and the Assignee hereby agrees to strictly comply with and assume all the terms, provisions, conditions, and obligations as Lessee under said Original Agreement.
3. The Trustees of the Trust approve the assignment and assumption of said Original Agreement to the Dennis Warren, and all of the rights, title, interests, and obligations in and under that certain Original Agreement.
4. All recitals hereinabove are contractual in nature, are made a part of this Assignment and Assumption Agreement and are true and correct.

5. This Assignment and Assumption Agreement contains the entire agreement between the parties, and no statement, promises, or inducements made by either party, or agent of either party hereto, that is not contained in this written agreement shall be valid or binding; and this assignment may not be enlarged, modified, or altered except in writing, signed by all parties, and endorsed thereon.

IN WITNESS WHEREOF, the parties hereto have set their hands to this Agreement to be effective as of the Effective Date.

Assignor:
Dr. Arnold A. Angelici, Jr


Signature

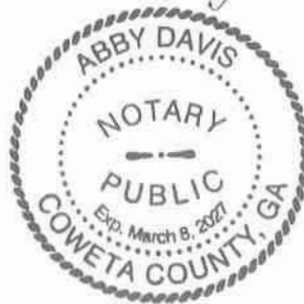
STATE OF Georgia)
COUNTY OF Coweta) ss

On this 7 day of July, 2023, personally appeared Dr. Arnold A. Angelici, Jr., to me known to be the identical person who signed the name of the maker thereof to the within and foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed for the uses and purposes therein set forth.

Subscribed and sworn to before me this 7 of July, 2023


Notary Public

Seal and Commission expiration date:



Assignee:
Dennis Warren


Signature

STATE OF Oklahoma)
) ss
COUNTY OF Oklahoma)

On this 8th day of August, 2023, personally appeared Dennis Warren, to me known to be the identical person who signed the name of the maker thereof to the within and foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed for the uses and purposes therein set forth.

Subscribed and sworn to before me this 8th of August, 2023

Seal and Commission Expiration Date:

07/07/2025



APPROVAL RECOMMENDED

Jeff Mulder
Director of Airports

APPROVED by the Oklahoma City Airport Trust and signed by the Chairman this 24TH day of AUGUST, 2023.

ATTEST:

Amy K Simpson
Trust Secretary



OKLAHOMA CITY AIRPORT TRUST

Jerry Salmon
Chairman

APPROVED by the City Council and signed by the Mayor of The City of Oklahoma City this 29TH day of AUGUST, 2023.

ATTEST:

Amy K Simpson
City Clerk



THE CITY OF OKLAHOMA CITY

David Holt
Mayor

REVIEWED for form and legality.

Hailey Rawson
Assistant Municipal Counselor/
Attorney for the Trust



CHANGE EFFECTIVE DATE: 06-17-22
CHANGE ENDORSEMENT NUMBER: 0006

One Tower Square, Hartford, Connecticut 06183

CHANGE ENDORSEMENT

Named Insured:
PAGE AIRPORT PILOTS
ASSOCIATION & ITS INDIVIDUAL

Policy Number: KTK-630-9316A694-IND-22
Policy Effective Date: 06/17/22
Issue Date: 05/02/23
Premium \$ 0

INSURING COMPANY:
THE TRAVELERS INDEMNITY COMPANY

Effective from 06/17/22 at the time of day the policy becomes effective.

THIS INSURANCE IS AMENDED AS FOLLOWS:

THE ACTUAL EFFECTIVE DATE OF THIS ENDORSEMENT IS 5/2/23.

THE LOCATION SCHEDULE, IL TO 03 04 96, IS AMENDED AS FOLLOWS:

AMENDED THE OCCUPANCY FOR LOC. 47, BLDG. 47 TO READ:

BLOCK 8, LOT 1-DENNIS J. WARREN

NAME AND ADDRESS OF AGENT OR BROKER:
AJG RISK MGMT SERVS LLC (BP850)
5314 S YALE AVE STE 900
TULSA, OK 74135

COUNTERSIGNED BY:

B Hal Hunt

Authorized Representative

IL TO 07 09 87 PAGE 1 OF 1
OFFICE: HOP SC HARTFORD

DATE: 05-02-23

Page Airport Pilot Association
June 17, 2023 to June 17, 2024
Hangar Owners

	Name	Block Number	Lot Number
1	Stephen W. Barnes and/or Kathleen E. Barnes	1	1
2	Jesse Sullivan	1	2
3	Burton RE Holdings, LLC c/o J Mark Burton	1	3
4	Robert K. Ross and/or Wanda J. Ross	1	4
5	Kristin Grubbs	1	5
6	Lee M. Holmes Trust	2	1
7	Keith A McFarland and/or Erik Dahlgren	2	2
8	Dennis C. Fox or Mary R. Fox	2	3
9	Richard and Betty Flurry	2	4
10	Dale Williams	3	1
11	Keith A. McFarland	3	2
12	Lee M. Holmes Trust	3	3
13	Martin Kubier Family Revocable Living Trust	3	4
14	Mike and/or Linda Swisher	3	5
15	Terry D. Dow	3	6
16	Nathan Ritchie	3	7
17	Larry Eversmeyer	3	8
18	Doug Andresen	3	9
19	Edsel Ford	3	10
20	Jordan Hornbeck, Jr. and/or Michael Scott Hornbeck	4	1
21	Rex Austin	4	2
22	Budde Air Racing Enterprise	4	3
23	Gerald L. Hudson Living Trust Date March 01, 2007	4	4
24	Jesse Sullivan	4	5
25	Douglas Burleson	4	6
26	D&J Land, LLC	4	7
27	Gary M. Lake	4	8
28	Norman W. Gibson and/or Stacy Gibson	4	9
29	K. L. Troyer	4	10
30	Gary and Mary Blankenbiller	5	1
31	Doug Andresen	5	2
32	PCCC, LLC Patrick T. & Cynthia L. Cohenour	5	3
33	Poage Services, LLC	5	5
34	Eugene Colangelo	5	6
35	Steve R. and Karen S. Kurtz	5	7
36	Dave & Mabel Migura	5	8
37	Jerry L. Calvert	5	10
38	James A Thomas	6	1
39	D & J Land, LLC	6	2
40	Chuck Parker	6	3
41	Heartland Hangar, LLC	6	4
42	Gary M. Lake	6	6
43	Samuel T. Edwards	6	7
44	Doug Frantz	6	8
45	Robert Ohop	6	9
46	Peter J. Smith	6	10

47	Michael Davoli	7	1
48	Michael Davoli	7	2
49	Nick and/or Faira Knezevich	7	10
50	Slipstream, LLC	7	6
51	Slipstream, LLC	7	7
52	Dennis J. Warren	8	1
53	Christopher and/or Stephanie Roach	8	2
54	Mark C. Howard	8	3
55	Mark C. Howard	8	4
56	Chuck and/or LaVerne Stroh	8	5
57	Mark C. Howard	5	9
58	Larry K. Hudson	7	9
59	Michael K. Broomfield	9	10
60	Douglas M. Frantz and/or Barbara A. Frantz	7	3
61	Stephen W. Barnes and/or Kathleen E. Barnes	9	9
62	John E. Bottrell	9	8



CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)
06/20/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

If this certificate is being prepared for a party who has an insurable interest in the property, do not use this form. Use ACORD 27 or ACORD 28.

PRODUCER National Hangar Insurance Program 1300 S. Main Street Tulsa, OK 74119	CONTACT NAME: PHONE (A/C, No. Ext): E-MAIL ADDRESS: PRODUCER CUSTOMER ID:	FAX (A/C, No):
INSURED Page Airport Pilots Association & Its Individual Members C/O Kelly L. Troyer & Douglas M. Frantz, PO Box 850291 Yukon, OK 73085	INSURER(S) AFFORDING COVERAGE INSURER A: Travelers Indemnity Company (IND) INSURER B: INSURER C: INSURER D: INSURER E: INSURER F:	NAIC #

COVERAGES**CERTIFICATE NUMBER:****REVISION NUMBER:**

LOCATION OF PREMISES / DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

(1/1) C.E. PAGE MUNICIPAL AIRPORT, 2300 CIMARRON ROAD, OKLAHOMA CITY, OK 73159

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
<input checked="" type="checkbox"/>	PROPERTY CAUSES OF LOSS DEDUCTIBLES BASIC BROAD SPECIAL EARTHQUAKE WIND FLOOD	9316A694	06/17/2023	06/17/2024	BUILDING BUILDINGS BUSINESS PERSONAL PROPERTY RENTAL VALUE BLANKET BUILDING BLANKET PERS PROP BLANKET BLDG & PP	\$ \$ 8,518,315 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
<input type="checkbox"/>	INLAND MARINE CAUSES OF LOSS NAMED PERILS	TYPE OF POLICY POLICY NUMBER				\$ \$ \$ \$
<input type="checkbox"/>	CRIME TYPE OF POLICY					\$ \$ \$
<input type="checkbox"/>	BOILER & MACHINERY / EQUIPMENT BREAKDOWN					\$ \$ \$ \$

SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

RE: Additional Insured, DX T3 71 11 12. All Buildings.
Buildings insured individually: total Building limit is \$8,518,315.

Certificate Holder is added as AI as evidence by the form listed above.

CERTIFICATE HOLDER**CANCELLATION**

City of OKC & OKC Airport Trust
7100 Terminal Dr., Unit 937
Oklahoma City, OK 73159-0937

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Hal Hunt

Additional Insured:

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ACORD 24 (2009/09)

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OLD REPUBLIC INSURANCE COMPANY

CERTIFICATE OF INSURANCE

CERTIFICATE NUMBER
74853346

ISSUE DATE
6/15/2023

is certified to: **CERTIFICATE HOLDER**

The City of Oklahoma
and The Oklahoma City Airport Trust
7100 Terminal Drive, Box 937
Oklahoma City OK 73159

The following policy(ies) have been issued to:

Page Airport Pilot Association
c/o Kelly L. Troyer and Doug Frantz
P.O. Box 850291
Yukon OK 73085-0291

COMMERCIAL GENERAL LIABILITY INFORMATION

AVIATION POLICY NUMBER	COVERAGE EFFECTIVE DATE	POLICY EFFECTIVE DATE	POLICY EXPIRATION DATE	INSURANCE COMPANY
AR 0016331	6/17/2023 12:01 A.M.	6/17/2023 12:01 A.M.	6/17/2024 12:01 A.M.	OLD REPUBLIC INSURANCE COMPANY

LIABILITY COVERAGES

LIMITS OF LIABILITY

<input type="checkbox"/>	General Aggregate	\$		
<input checked="" type="checkbox"/>	Each Occurrence	\$ 1,000,000		
<input checked="" type="checkbox"/>	Damage To Premises Rented To Your	\$ 100,000	Eac Premises	
<input type="checkbox"/>	Products / Completed Operations	\$	Aggregate	
<input checked="" type="checkbox"/>	Personal & Advertising Injury	\$ 1,000,000	Aggregate	
<input checked="" type="checkbox"/>	Medical Expense	\$ 3,000	Eac Person	
<input type="checkbox"/>	Hangarkeeper's Liability	\$	Eac Loss \$	Eac Air raft
<input type="checkbox"/>	Hangarkeeper's Deductibles	\$	Eac Piston Powered Aircraft	
		\$	Eac Turbine Powered Air raft (Non-Airline)	
		\$	Eac Turbine Powered Air raft (Airline)	
<input type="checkbox"/>	Non-Owned Aircraft Liability			
<input type="checkbox"/>	Including Passenger Bodily	\$	Eac Occurrence	
<input type="checkbox"/>	Excluding Passenger Bodily	\$	Eac Occurrence	
			Injury Limited To \$	Eac Passenger
			Maximum Seating for Non-Owned Aircraft: Unlimited	
<input type="checkbox"/>	Property Damage Deductible (Excluding Property	\$	Eac Turbine Powered Air raft	
	Damage Included in the Products-Completed	\$	Eac Other Aircraft	
	Operations Hazard)	\$	Eac Non-Aircraft Claim	

☐ SEE ATTACHED OTHER COVERAGES / CONDITIONS / ADDITIONAL REMARKS SCHEDULE

OTHER COVERAGES / CONDITIONS / REMARKS

LOCATIONS: RCE - Clarence E Page Muni Airport

Certificate Holder is included as an Additional Insured but only with respect to their liability arising out of the financial control of the named insured; or premises owned, maintained or controlled by the certificate holder, while the named insured leases or occupies these premises.

PROVISION HAS BEEN MADE TO GIVE THE CERTIFICATE HOLDER THIRTY (30) DAYS NOTICE OF CANCELLATION - TEN (10) DAYS FOR NONPAYMENT OF PREMIUM - OF ANY POLICY ABOVE; HOWEVER, THE COMPANY ASSUMES NO RESPONSIBILITY FOR THE FAILURE TO PROVIDE SUCH NOTICE. THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND, OR ALTER THE COVERAGE, TERMS, EXCLUSIONS, CONDITIONS, OR OTHER PROVISIONS AFFORDED BY THE POLICIES REFERENCED HEREIN NOR DOES IT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE, OR PRODUCER.

AGENCY / PRODUCER

Travers & Assoc Av Ins Agency, LLC

PHONE

314-963-9080

OLD REPUBLIC AEROSPACE, INC. AUTHORIZED REPRESENTATIVE

G. Churchill



OLD REPUBLIC AEROSPACE, INC.

1990 Vaughn Road, Suite 350 Kennesaw GA 30144 | PH 1-770-590-4950 | FX 1-770-590-0599