



MEMORANDUM

OCAAT Agenda
Item No. IV. N
4/27/2023

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Resolution rescinding the Custodial Services Bond, previously approved by the Oklahoma City Airport Trust on February 23, 2023, Item IV. K., for R2 Consulting Services, LLC, and approving in its place, the attached Performance Bond for the Custodial Services Contract with R2 Consulting Services, LLC.

Background:

On February 23, 2023, the Trust ratified the actions of the Director of Airports' approval of a Custodial Services Contract with R2 Consulting Services, LLC ("R2") for custodial services at the Airport's Consolidated Rental Car Facility, and for the approval of a corresponding Custodial Services Bond to guaranty R2's performance under the contract.

The surety under the Custodial Services Bond has requested that the previously approved bond be rescinded and replaced with the attached Performance Bond #SU 7104817-0000.

Recommendation: Resolution be adopted and Performance Bond be approved.