

## **RESOLUTION**

### **RESOLUTION DECLARING CERTAIN REAL PROPERTY LOCATED WITHIN THE PASADENA HEIGHTS ADDITION, NEAR SOUTHEAST GRAND BOULEVARD AND MISSOURI AVENUE, AS SURPLUS FOR PARK PURPOSES; APPROVING A REAL ESTATE SALES AGREEMENT; AND GRANTING A QUIT CLAIM DEED TO OMNI HOLDINGS, LLC.**

**WHEREAS**, The City of Oklahoma City (City) owns certain real property in the north half of Lots 9, 10, 11, and 12 of Block 1 of the Pasadena Heights Addition (Property); and

**WHEREAS**, the Property, which is park land, totals approximately seven thousand square feet (7,000 sq. ft.); and

**WHEREAS**, the Property was never developed to the standards of a City park, and the City's Parks and Recreation Department (OKC Parks) has no plans to construct future park amenities there; and

**WHEREAS**, OKC Parks must still maintain the property; therefore, staff consider it surplus to the needs of the City; and

**WHEREAS**, Omni Holdings, LLC (Omni), which owns adjacent land, seeks to acquire the Property; and

**WHEREAS**, Omni obtained an appraisal using a City-approved appraiser; and

**WHEREAS**, the Property's fair market value was determined to be forty-two thousand five hundred dollars (\$42,500), and Omni is prepared to pay the City that amount for the Property; and

**WHEREAS**, staff reviewed the appraisal and believe the appraised value is reasonable; and

**WHEREAS**, the City will reserve a ten-foot street right-of-way easement at the site; and

**WHEREAS**, proceeds from the sale will be deposited into a Special Purpose Fund to be used pursuant to the original purpose of the bond issue; and

**WHEREAS**, on November 16, 2022, the Oklahoma City Park Commission recommended that the Property be declared surplus for park purposes.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of The City of Oklahoma City to hereby declare the real property described and attached hereto as Exhibit "A" as surplus for park purposes.

**BE IT FURTHER IT BE RESOLVED** by the Council of The City of Oklahoma City that the real property described in Exhibit "A" be sold and conveyed to Omni Holdings, LLC.

**ADOPTED** by the Council of The City of Oklahoma City this \_\_\_\_ day of \_\_\_\_\_, 2022.

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City Clerk

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Mayor

**REVIEWED** for form and legality.

  
Assistant Municipal Counselor

Exhibit A  
Subject Property  
(Attached)