

## **JOINT RESOLUTION**

**JOINT RESOLUTION APPROVING THE PURCHASE AND ACQUISITION OF CERTAIN PROPERTY, CASUALTY AND LIABILITY INSURANCE COVERAGES FOR THE BENEFIT OF THE CITY AND ITS PARTICIPATING PUBLIC TRUSTS, EFFECTIVE OCTOBER 1, 2022; AUTHORIZING AND DIRECTING THE CHAIRMAN, OR IN HIS ABSENCE, THE VICE-CHAIRMAN OF THE OKLAHOMA MUNICIPAL FACILITIES AUTHORITY (OCMFA) TO EXECUTE DOCUMENTS NECESSARY TO BIND THE RECOMMENDED AND APPROVED INSURANCE POLICIES; AND AUTHORIZING THE TRANSFER OF FUNDS FROM THE RISK MANAGEMENT INTERNAL FUND TO THE OCMFA-RISK MANAGEMENT – PROPERTY AND CASUALTY INSURANCE ADMINISTRATION FUND.**

**WHEREAS,** The City of Oklahoma City deems it desirable that the City insure certain of its owned and leased properties; and

**WHEREAS,** The City of Oklahoma City has set aside funding for this purpose; and

**WHEREAS,** The City of Oklahoma City and the Oklahoma City Municipal Facilities Authority have entered into a Property and Casualty Insurance Administration Agreement; and

**WHEREAS,** on June 21, 2016, the OCMFA approved a five-year professional services agreement with Alliant Insurance Services, (Alliant) to provide insurance brokerage services; and

**WHEREAS,** in the performance of its obligations under the professional services agreement, Alliant has identified and recommended certain property, casualty and liability policies for purchase and binding by the OCMFA; and

**WHEREAS,** the Finance Department and Risk Management Division have met with Alliant to discuss its recommendations and based on the discussions and internal review,

recommend that the City Council and Trustees of OCMFA approve the purchase of the property policy.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of The City of Oklahoma City and the Board of Trustees of the Oklahoma City Municipal Facilities Authority that the City and the Trust do hereby approve the recommendation from the Finance Department and Risk Management Division for the purchase and binding of property insurance policies, for policy year 2022-2023.

**BE IT FURTHER RESOLVED** by the Board of Trustees of the Oklahoma City Municipal Facilities Authority that the Chairman, or in his absence, the Vice-Chairman, are hereby authorized and directed to execute any documents necessary to bind the recommended and approved insurance policies.

**BE IT FURTHER RESOLVED** that the Mayor and City Council authorize that funds in amounts deemed necessary and appropriate for this purpose may be transferred from the Risk Management Internal Service Fund to the Oklahoma City Municipal Facilities Risk Management - Property and Casualty Insurance Administration Fund, as those funds become available.

**ADOPTED** by the Council and **SIGNED** by the Mayor of The City of Oklahoma City on this 27th day of September, 2022.

ATTEST:

Amy K Simpson  
City Clerk



David Holt  
Mayor

**ADOPTED** by the Trustees and **SIGNED** by the Chairman of The Oklahoma City  
Municipal Facilities Authority this 27th day of September, 2022.

**ATTEST:**

Amy K. Simpson  
Secretary



David Holt  
Chairman

Reviewed for form and legality.

Richard E. Mahoney  
Deputy Municipal Counselor