

Assignment for Lease Purchase Agreement for Equipment  
C238001

To: Prosperity Bank  
PO Box 25676  
Oklahoma City, OK 73125

Re: Lease Purchase Agreement for Equipment (C238001) between the City of Oklahoma City, Oklahoma, as “Lessee”, and The Clarence L. Boyd Company, Inc. as “Lessor”, dated September 27, 2022.

<u>Make</u>	<u>Model</u>	<u>Description</u>	<u>Serial Number</u>
John Deere	672G	Motor Grader	1DW672GPVKF700892

**ASSIGNMENT:**

For value received, the Lessor hereby sells and assigns to **Prosperity Bank**, (“the Bank”) and its successors, all of Lessor’s rights, title and interest in any remaining Rental Payments described in the Lease.

The Lessee hereby gives Lessee’s written acknowledgment of the Lessor’s assignment of the right to receive monthly lease payments to the Bank, and Lessee agrees to remit Lessee’s monthly lease payments to Bank until Lessee receives written notice of the contrary from the Lessor and the Bank.

The purpose of this document is to allow the Lessor to assign its rights to receive payments due under the terms of the Lease provided for in Section XIV to the Bank. However, any such assignment shall not relieve the Lessor of its responsibilities to perform the duties and obligations imposed upon it by the Lease.


APPROVED by the Council and signed by the Mayor of The City of Oklahoma

City this 27th day of September, 2022.

Amy K Simpson  
CITY CLERK

David Holt  
MAYOR

LESSEE: The City of Oklahoma City



REVIEWED for form and legality.

Carol Annett  
ASSISTANT MUNICIPAL COUNSELOR

LESSOR: The Clarence L. Boyd Co., Inc.

[Signature]  
Signature of Company Representative

Bruce Mason  
Print Name

Manager, Sales  
Print Title

STATE OF Oklahoma )

SS

COUNTY OF Oklahoma )

Subscribed and sworn to before me this 5<sup>th</sup> day of August, 2022

Caleb McKee  
Notary Public

My Commission Number: 18009886

My Commission Expires: 10/01/2022

