

RESOLUTION WAIVING FORMAL COMPETITIVE BIDDING AND AUTHORIZING THE OPEN MARKET PURCHASE OF ALUMINUM SIGN BLANKS AND RELATED SUPPLIES (OM23-C236032), ESTIMATED COST \$125,000, OCTOBER 13, 2022, THROUGH OCTOBER 12, 2023.

WHEREAS, the Public Works Department has a continuing need to purchase aluminum sign blanks and related supplies for their traffic operations; and

WHEREAS, due to the unstable conditions of aluminum and other metals, staff has not found vendors who are willing to commit to a one-year pricing agreement or will only do so by inflating their pricing to hedge against increased aluminum prices; and

WHEREAS, this would cause the City and its Trusts to potentially over pay for these items; and

WHEREAS, staff will obtain at least three informal price quotes, when possible, for purchases exceeding \$2,500 to ensure the City is receiving the best price for these purchases; and

WHEREAS, staff requests open market authority for the purchase of aluminum sign blanks and related supplies (OM23-C236032), estimated cost \$125,000, October 13, 2022 through October 12, 2023; and

WHEREAS, purchases made with this authority will comply with the City's open market purchasing procedures; and

WHEREAS, there is a continuing need for the purchase of these materials.

NOW, THEREFORE, BE IT RESOLVED by the Council of The City of Oklahoma City that they do hereby waive formal competitive bidding and authorize the open market purchase of aluminum sign blanks and related supplies (OM23-C236032), estimated cost \$125,000, October 13, 2022, through October 12, 2023.

ADOPTED by the Council and signed by the Mayor of The City of Oklahoma City this
27th day of September, 2022.

ATTEST

Amy K Simpson
CITY CLERK



David Holt
MAYOR

Reviewed for form and legality

Carol Annett
ASSISTANT MUNICIPAL COUNSELOR