

RESOLUTION APPROVING THE RESERVATION OF \$548,433.26 FROM THE GOLF SYSTEM EQUIPMENT REPLACEMENT FUND UNALLOCATED FROM FISCAL YEAR 2022 FOR EQUIPMENT PURCHASES OR DEBT SERVICE AT LAKE HEFNER GOLF COURSE, LINCOLN PARK GOLF COURSE, TROSPER PARK GOLF COURSE, AND EARLYWINE PARK GOLF COURSE, AND AUTHORIZING \$109,686.66 OF UNALLOCATED FUNDS BE SET ASIDE FOR ANY UNFORESEEN EXPENDITURES AT ANY OF THE GOLF SYSTEM COURSES, AS APPROVED BY THE OKLAHOMA CITY GOLF COMMISSION.

WHEREAS, the Oklahoma City Public Property Authority (OCPPA) established the Golf System Equipment Replacement Fund at the June 2, 1998 meeting (OCPPA 1); and

WHEREAS, this fund may be used for the purchase of equipment or for debt service payments; and

WHEREAS, revenue for the fund is a fee on golf cart rentals at each of the golf system courses, except for James E. Stewart Golf Course which does not contribute to this fund; and

WHEREAS, in fiscal year 2021 this fund generated \$548,433.26; and

WHEREAS, the Oklahoma City Golf Commission established a procedure of recommending reserving 20% of the fund balance to each Golf System Golf Course (Lake Hefner, Lincoln Park, Trospers Park, and Earlywine Park), and

WHEREAS, this will allow the allocation of \$109,686.65 to each contributing golf course; and

WHEREAS, they also recommend reserving \$109,686.66 (20% of the fiscal-year-end fund balance) for any unforeseen expenditures that may occur during the year at any Golf System Golf Course; and

WHEREAS, each golf has submitted a list of equipment to be purchased using these funds (attached); and

WHEREAS, any equipment replacement needs after the initial \$109,686.65 is used will be purchased with each course's operating budget; and

WHEREAS, the Oklahoma City Golf Commission recommended to the OCPPA the fund allocation at the September 7, 2022 meeting.

NOW, THEREFORE, BE IT RESOLVED by the Trustees of the Oklahoma City Public Property that \$109,686.65 of the Golf System Equipment Replacement Fund unallocated fiscal year 2022 funds be reserved for each Golf System course (Lake Hefner, Lincoln Park, Trospers Park, and Earlywine Park Golf Courses) for a total of \$438,746.60 for equipment purchases or debt service.

BE IT FURTHER RESOLVED that \$109,686.66 of the Golf System Equipment Replacement Fund unallocated fiscal year 2022 funds be set aside for any unforeseen expenditures at Golf System Golf Courses, as approved by the Oklahoma City Golf Commission.

ADOPTED by the Trustees and **APPROVED** by the Chairman of the Oklahoma City Public Property Authority this 27th day of September, 2022.

ATTEST:

Amy K Simpson
SECRETARY



David Holt
CHAIRMAN

REVIEWED as to form and legality.

Richard E Mahoney
ASSISTANT MUNICIPAL COUNSELOR

Oklahoma City Golf Course Equipment Fund Replacement Items - FY2023

Lake Hefner Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Lithium Batteries for New Golf Cart Fleet	140	\$ 1,300	\$ 182,000
	Total		\$ 182,000
Lincoln Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Reel Grinder	1	\$ 59,974	\$ 59,974
300 gallon Spray Rig	1	\$ 80,000	\$ 80,000
Rough Mower	1	\$ 80,000	\$ 80,000
Cart Batteries	120	\$ 146	\$ 17,520
Golf Cart Seat Replacements	20	\$ 261	\$ 5,220
Lithium Batteries for New Golf Cart Fleet	140	\$ 1,300	\$ 182,000
	Total		\$ 424,714
Earlywine Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Greens Mower	1	\$ 40,000	\$ 40,000
Greens Spray Unit	1	\$ 56,000	\$ 56,000
Greens Portable Fan	1	\$ 15,000	\$ 15,000
	Total		\$ 111,000
Trosper Golf Course			
<u>Equipment</u>	<u>Quantity</u>	<u>Est. Cost</u>	<u>Total Est. Cost</u>
Spray Rig	1	\$ 42,000	\$ 42,000
Irrigation Satellite Stations	17	\$ 2,529	\$ 43,000
Lithium Batteries for New Golf Cart Fleet	75	\$ 1,300	\$ 97,500
	Total		\$ 182,500