

APPROVED

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BY THE

OCMFA

Amy K. Simpson Secretary



The City of
OKLAHOMA CITY

Oklahoma City Municipal Facilities Authority Budget

Fiscal Year 2023

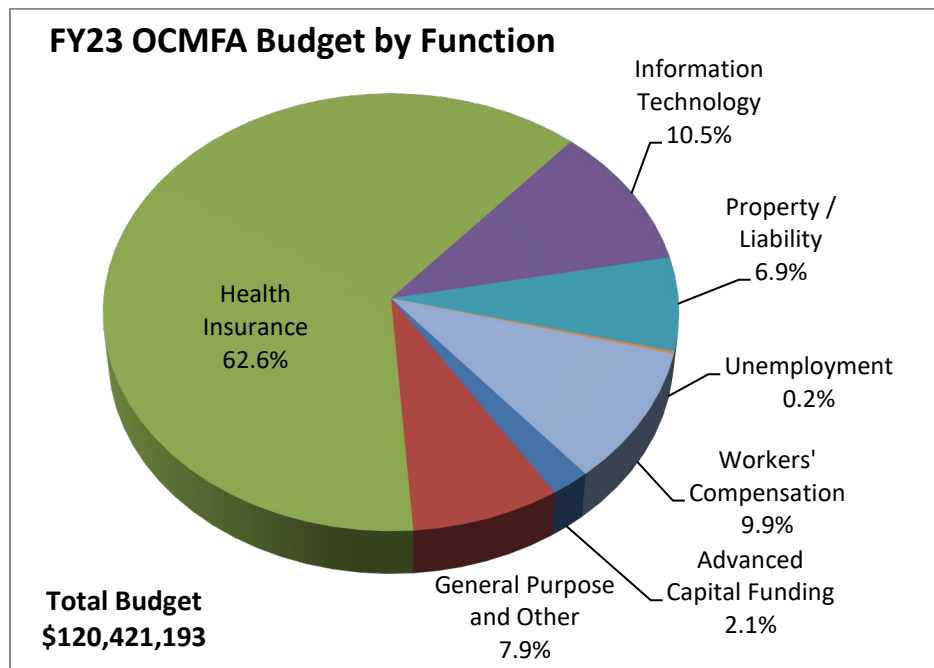
June 21, 2022

Oklahoma City Municipal Facilities Authority Revenue and Expense Summary

The Oklahoma City Municipal Facilities Authority (OCMFA) provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, advanced architectural and engineering services for G.O. bond projects and other various capital projects. Funding these activities through the OCMFA allows the City, the sole beneficiary of the authority, to benefit from multi-year contracts with vendors such as health insurance providers and allows for the maintenance of adequate reserves.

Budget by Function:

The FY23 OCMFA budget is \$120,421,193 and is organized by various functions to allow revenues and expenses for specific activities to be segregated from one another. For example, revenue received in the OCMFA from employer and employee health insurance contributions is deposited in the Health Insurance operating unit where only expenses for employee health benefits are recognized.

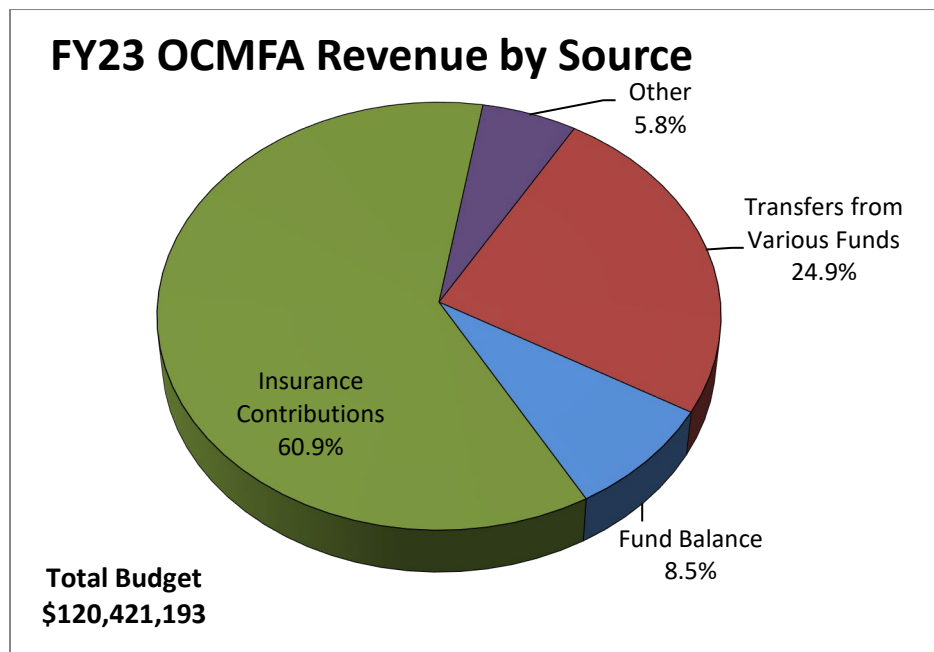


As indicated in the chart above, Health Insurance is the largest category by function at \$75 million or 63.0% of the budget. The Risk Management function, consisting of Workers Compensation, Property and Liability Insurance, and Unemployment, at \$11.9 million, \$8.3 million, and \$225,000 respectively, total to 16.9% of the budget. Advanced Capital Funding totals \$2.5 million or 2.1% of the budget. Through this revolving fund, the OCMFA funds various preliminary project costs, such as Architectural and Engineering (A&E) services, land acquisition, and testing in advance of the bond sale for specific projects. Once the bonds are sold, the G.O. Bond Funds purchase the plans, specifications, right of way, etc., and construction can begin sooner. The revenue from repayment is then used to fund additional A&E projects for the G.O. Bond program. Information Technology, at \$12.7 million or 10.5% of the budget, funds telephone, internet and software licensing expenses and training, upgrades, and maintenance for various City-wide

computer systems. The General Purpose and Other category combines the budgets for the remaining operating units including General Purpose, Drainage Capital, Myriad Gardens, and Police Investigations.

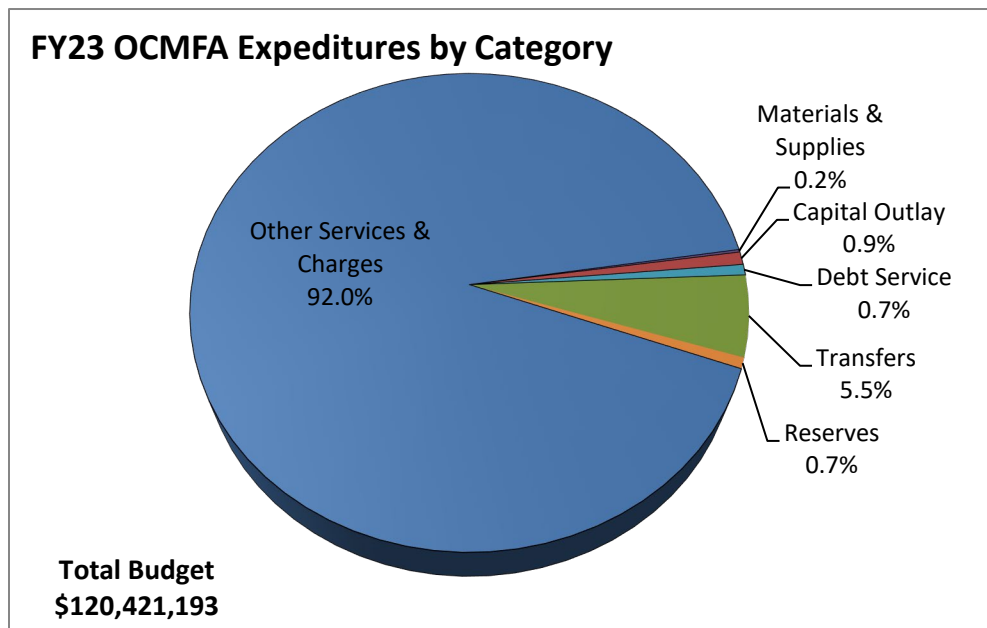
Revenue by Source:

The revenue to support activities in the OCMFA is derived from various sources most of which are approved as part of the City budget adopted by Council. In some cases, revenue is transferred from other City funds including the General Fund. An example of this type of transfer is taking revenue from the City's Information Technology Internal Service Fund where it is collected and transferring it to the OCMFA to pay for items such as software licensing, internet and telephone service. Some revenues, such as royalties received from City owned park land or employee health insurance contributions are deposited directly in the OCMFA. These funds are allocated to the operating unit where expenses supported by that specific revenue will be incurred. An overview of revenue by source is provided in the chart below.



Expenditures by Category:

The chart below provides an overview of expenditures by category. As previously mentioned, the benefit of using the OCMFA to fund certain activities is the ability to secure multi-year contracts and maintain reserves. The largest expenditure category by function, Other Services and Charges, is consistent with these benefits. Other Services and Charges, \$110.8 million or 92.0% of expenditures, include expenses for health insurance, workers compensation claims, software licensing, and fees paid to vendors used by code enforcement. Transfers makes up the second largest category at 5.5% of the budget. Materials and Supplies, Capital Outlay, Reserves and Debt Service make up a relatively small portion of the overall budget.



Budget Summaries:

The pages that follow this summary in the OCMFA budget document provide detailed budget information.

Municipal Facilities Authority

Fiscal Year 2023

Proposed Budget

Summary of Revenues and Expenditures

Revenues

Revenue Expense Category	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	12,250,678	7,688,305
Interest	903,829	542,486	371,089
Fees	2,945,781	3,097,353	3,652,357
Insurance Contributions	74,382,445	76,159,395	73,295,759
Other	2,094,825	2,037,507	2,468,185
Refunds & Reimbursements	365,838	2,226,378	2,500,000
Royalties	214,891	285,739	511,337
Transfers from General Fund	2,898,371	828,190	1,900,124
Transfers from Various Funds	18,769,146	22,661,114	28,034,037
Total Revenues	102,575,126	120,088,840	120,421,193

Expenditures

Revenue Expense Category	FY21 Actual	FY22 Budget	FY23 Budget
Other Services & Charges	99,630,137	110,041,699	110,816,970
Materials & Supplies	2,272,491	365,966	211,850
Capital Outlay	2,863,606	1,601,421	1,039,230
Debt Service	866,554	866,554	866,555
Transfers	(1,324,642)	5,929,577	6,603,290
Reserves	0	1,283,623	883,298
Total Expenditures	104,308,146	120,088,840	120,421,193

Municipal Facilities Authority

Fiscal Year 2023

Proposed Budget

Summary by Sub-Fund

Revenues

Fund	FY21 Actual	FY22 Budget	FY23 Budget
Advanced Capital Funding	1,086,835	7,071,275	2,500,000
Civil Litigation	302,297	430,000	430,000
Drainage Capital	114,381	2,092,395	2,056,403
Emergency Management	632,308	823,320	823,320
General Purpose	1,149,009	2,653,190	2,796,392
Health Insurance	75,980,702	77,714,598	75,349,778
Information Technology	6,136,084	7,663,792	6,923,680
IT Projects	4,111,464	2,718,324	4,944,986
Myriad Gardens	8,203	6,100	6,100
Park Oil and Gas Royalties	250,244	3,662,032	4,127,177
Police Investigative Fund	40,781	71,000	70,600
Property & Liability Insurance	3,285,253	5,592,989	8,299,459
Unemployment	226,338	230,000	225,000
Workers' Compensation	9,251,226	9,359,825	11,868,298
Total Revenues	102,575,126	120,088,840	120,421,193

Municipal Facilities Authority

Fiscal Year 2023

Proposed Budget

Summary by Sub-Fund

Expenditures

Fund	FY21 Actual	FY22 Budget	FY23 Budget
Advanced Capital Funding	1,249,236	7,071,275	2,500,000
Civil Litigation	196,575	430,000	430,000
Drainage Capital	(1,673)	2,092,395	2,056,403
Emergency Management	591,850	823,320	823,320
General Purpose	2,508,313	2,653,190	2,796,392
Health Insurance	73,050,350	77,714,598	75,349,778
Information Technology	9,170,198	7,663,792	6,923,680
IT Projects	1,042,872	2,718,324	4,944,986
Myriad Gardens	0	6,100	6,100
Park Oil and Gas Royalties	0	3,662,032	4,127,177
Police Investigative Fund	39,407	71,000	70,600
Property & Liability Insurance	3,556,130	5,592,989	8,299,459
Unemployment	380,016	230,000	225,000
Workers' Compensation	12,524,872	9,359,825	11,868,298
Total Expenditures	104,308,146	120,088,840	120,421,193

Municipal Facilities Authority

Advanced Capital Funding

This fund provides for various project costs, such as advanced funding of Architectural and Engineering services, construction, land purchase, and administration for General Obligation Bond Capital Improvement Projects.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	4,766,601	0
Interest	86,835	103,296	0
Reimbursements from G.O. Bonds	0	2,201,378	2,500,000
Transfer from General Fund	1,000,000	0	0
Total Revenues	1,086,835	7,071,275	2,500,000

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Bond Prefunded Project Cost	(965,620)	0	0
Bond Prefunded Project Cost - A&E	1,923,615	7,071,275	2,500,000
Bond Prefunded Project Cost - Construction	175	0	0
Bond Prefunded Project Cost - Land	245,885	0	0
Bond Prefunded Project Cost - Testing	15,678	0	0
Bond Prefunded Utilities	29,504	0	0
Total Expenses	1,249,236	7,071,275	2,500,000

Fund Balance

Beginning Fund Balance	8,875,404	8,713,003	5,386,545 *
Additions/(Reductions) to Fund Balance	(162,401)	(3,326,458) *	0 **
Ending Fund Balance	8,713,003	5,386,545 *	5,386,545 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Civil Litigation

The Civil Litigation Fund provides for civil rights defense legal services through a transfer from the General Fund.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	2,297	0	0
Transfer from General Fund	300,000	430,000	430,000
Total Revenues	302,297	430,000	430,000

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Professional Services - Legal	196,575	430,000	430,000
Total Expenses	196,575	430,000	430,000

Fund Balance

Beginning Fund Balance	(6,907)	98,816	29,304 *
Additions/(Reductions) to Fund Balance	105,723	(69,512) *	0 **
Ending Fund Balance	98,816	29,304 *	29,304 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Drainage Capital

This fund is supported by drainage impact fees paid by developers in lieu of on-site storm water detention. The funds are used in projects to evaluate and/or to prevent, reduce, or eliminate known or projected flooding problems.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	1,956,403	1,956,403
Interest	20,993	33,608	15,000
Impact Fees - Canadian River	8,398	12,567	5,000
Impact Fees - Deep Fork Creek	28,883	56,716	45,000
Impact Fees - Deer Creek	38,736	12,443	15,000
Impact Fees - N. Canadian	17,371	20,658	20,000
Total Revenues	114,381	2,092,395	2,056,403

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Transfer to Capital Improvement	(1,673)	2,092,395	2,056,403
Total Expenses	(1,673)	2,092,395	2,056,403

Fund Balance

Beginning Fund Balance	1,905,264	2,021,317	2,107,764 *
Additions/(Reductions) to Fund Balance	116,053	86,447 *	(1,956,403) **
Ending Fund Balance	2,021,317	2,107,764 *	151,361 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Emergency Management

The Emergency Management Fund provides for the payment for enhanced universal emergency (E-911) dedicated telephone service. Revenues are received from transfers from the Information Technology Internal Service Fund.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	2,308	0	0
Transfer from Information Technology ISF	630,000	823,320	823,320
Total Revenues	632,308	823,320	823,320

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Telephone	591,850	823,320	823,320
Total Expenses	591,850	823,320	823,320

Fund Balance

Beginning Fund Balance	59,523	99,980	59,904 *
Additions/(Reductions) to Fund Balance	40,458	(40,076) *	0 **
Ending Fund Balance	99,980	59,904 *	59,904 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

General Purpose

This fund is a multi-purpose fund providing for annual financial audits, professional legal services, and code enforcement activities, such as weed abatement and trash and debris removal. Revenues are received through transfers from the General Fund as well as fees for weed abatement and trash and debris removal.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	600,000	693,202
Interest	25,580	40,000	20,000
Abandoned and Unsecured Housing	119,583	140,000	140,000
Fees - Administration	686,038	750,000	600,000
Fees - Trash & Debris	731,997	705,000	975,000
Fees - Weed Abatement	195,088	250,000	200,000
Transfer from General Fund	(609,277)	168,190	168,190
Total Revenues	1,149,009	2,653,190	2,796,392

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Abandoned and Unsecured Housing	11,060	50,000	50,000
Independent Audit	24,167	26,140	27,447
Management Contracts	1,357,144	900,000	1,528,202
Miscellaneous	685,788	800,000	700,000
Miscellaneous Service Contracts	161,755	450,000	200,000
Operating Leases	98,213	100,200	102,200
Other Services and Charges	151,414	285,000	150,000
Professional Services - Legal	18,772	41,850	38,543
Total Expenses	2,508,313	2,653,190	2,796,392

Fund Balance

Beginning Fund Balance	2,263,951	904,648	693,202 *
Additions/(Reductions) to Fund Balance	(1,359,303)	(211,446) *	(693,202) **
Ending Fund Balance	904,648	693,202 *	0 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Health Insurance

The Health Insurance Fund provides funding and reserves for health, dental and life insurance and an Employee Assistance Program (EAP) for active employees. Transfers from operating funds and direct payments from participants provide the revenues.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	165,604	139,375	139,375
Administrative Fees	1,195,475	1,243,000	1,745,388
COBRA - All Programs	63,066	0	0
Dental - Employee	1,742,076	1,762,058	1,762,058
Dental - Employer	652,473	636,480	633,024
EAP - Employer	109,076	100,859	122,287
HMO - Employee	8,217,550	8,273,696	8,640,274
HMO - Employer	46,642,744	46,884,279	48,961,554
Indemnity - Employee	3,239,460	3,571,115	1,734,790
Indemnity - Employer	13,142,369	14,284,456	10,816,748
Life - Employee	672,658	673,920	673,920
Life - Employer	73,117	73,391	73,391
Medical Service Program Fee	43,795	46,969	46,969
Refunds and Reimbursements	0	25,000	0
Subrogation	21,242	0	0
Total Revenues	75,980,702	77,714,598	75,349,778

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Building Rental	25,464	33,216	32,508
Dental Insurance	2,303,616	2,422,523	633,024
Flexible Benefits Plan Admin	41,250	50,625	45,000
Group Term Life Insurance	745,561	759,274	781,274
HMO Premium	54,803,812	55,300,465	57,601,828
Indemnity Admin	546,248	200,000	0
Indemnity Claims	9,965,581	12,185,383	11,565,264
Miscellaneous	18,108	10,123	16,983
Office Supplies	252	5,000	5,000
Other Services and Charges	4,012	3,500	3,500
Prescriptions	2,772,555	5,019,177	3,000,000
Professional Services - Medical	1,255,259	1,200,000	1,594,132
Professional Services - Other	5,452	1,265	61,265
Stop Loss Insurance	561,736	514,047	0
Travel and Training	1,444	10,000	10,000
Total Expenses	73,050,350	77,714,598	75,349,778

Municipal Facilities Authority

Health Insurance

Fund Balance

Beginning Fund Balance	12,085,444	15,015,796	15,121,917 *
Additions/(Reductions) to Fund Balance	<u>2,930,352</u>	<u>106,121 *</u>	<u>0 **</u>
Ending Fund Balance	<u>15,015,796</u>	<u>15,121,917 *</u>	<u>15,121,917 **</u>

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Information Technology

The Information Technology Fund provides for recurring IT billing such as payments for local and long distance telephone service, mainframe computer maintenance, capital radio system upgrade and some telephone equipment and maintenance, as well as software subscriptions. The majority of the revenues come from the Information Technology Internal Service Fund.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	1,601,421	558,940
Interest	26,538	0	0
Loan Repayment	866,554	866,554	866,555
Reimbursements - Software License	60,550	0	0
Reimbursements - Telephone	304,875	0	0
Transfer from General Fund	0	0	136,934
Transfer from Information Technology ISF	4,877,566	5,195,817	5,361,251
Total Revenues	6,136,084	7,663,792	6,923,680

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Debt Interest	216,366	216,366	224,055
Debt Principal	650,188	650,188	642,500
IT Systems and Software	2,863,606	1,601,421	558,940
Microsoft Licensing	2,492,179	2,526,426	2,623,090
Miscellaneous	97,980	0	0
Miscellaneous Service Contracts	2,059,519	2,031,436	1,169,381
Network Supplies	81	0	0
Other Services and Charges	2,000	0	0
Telephone	788,280	637,955	637,955
Wireless Cellular Services	0	0	1,067,759
Total Expenses	9,170,198	7,663,792	6,923,680

Fund Balance

Beginning Fund Balance	4,686,295	1,652,182	1,039,543 *
Additions/(Reductions) to Fund Balance	(3,034,114)	(612,639) *	(558,940) **
Ending Fund Balance	1,652,182	1,039,543 *	480,603 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

IT Projects

This fund provides for Information Technology projects, such as the iNovah Cashiering System, PeopleSoft and GIS Projects with revenue provided by other City and Trust funds.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	38,686	0	0
Miscellaneous	19,503	0	0
Transfer from General Fund	1,981,600	0	940,000
Transfer from Information Technology ISF	2,071,675	2,718,324	4,004,986
Total Revenues	4,111,464	2,718,324	4,944,986

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Accela Licensing	0	186,000	277,585
Antivirus Software	0	0	60,150
CCTV Licensing	29,439	0	0
CCTV Surveillance Supplies	62,804	0	0
Cityworks Software	0	0	193,000
Computer Supplies	168,594	0	100,750
Employee Travel	3,301	0	0
GIS Systems	0	0	340,000
Microsoft Licensing	0	0	1,354,464
Miscellaneous	130,194	0	0
Miscellaneous Service Contracts	1,435,326	1,500,900	2,121,077
Network Supplies	60,073	254,866	0
Other Services and Charges	105,120	0	0
Professional Services - Other	258,044	561,408	0
Professional Support Services	0	0	340,000
Telephone	53,157	0	0
Time Keeping System	0	0	115,960
Training	59,789	40,000	42,000
Transfer from Information Technology ISF	(1,322,969)	175,150	0
Total Expenses	1,042,872	2,718,324	4,944,986

Fund Balance

Beginning Fund Balance	3,422,836	6,491,427	4,282,610 *
Additions/(Reductions) to Fund Balance	3,068,592	(2,208,817) *	0 **
Ending Fund Balance	6,491,427	4,282,610 *	4,282,610 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Myriad Gardens

This fund holds reserves for capital improvements at the Myriad Gardens. The only continuing revenue is a lease payment from the Arts Council of Oklahoma City.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	161	100	100
Rental - Bldg Arts Council	8,042	6,000	6,000
Total Revenues	8,203	6,100	6,100

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Non-Capital Furniture and Fixtures	0	6,100	6,100
Total Expenses	0	6,100	6,100

Fund Balance

Beginning Fund Balance	13,070	21,273	29,806 *
Additions/(Reductions) to Fund Balance	8,203	8,533 *	0 **
Ending Fund Balance	21,273	29,806 *	29,806 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Park Oil and Gas Royalties

In the Park Trust Fund, oil and gas royalties from City park land provide for Parks and Recreation facility improvements.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	3,326,253	3,579,760
Interest	35,353	50,040	36,080
Royalties - Parks	214,891	285,739	511,337
Total Revenues	250,244	3,662,032	4,127,177

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Contingency	0	0	480,290
Transfer to OCPPA	0	400,000	0
Transfer to Special Purpose	0	3,262,032	3,646,887
Total Expenses	0	3,662,032	4,127,177

Fund Balance

Beginning Fund Balance	3,179,349	3,429,594	3,579,760 *
Additions/(Reductions) to Fund Balance	250,244	150,166 *	(3,579,760) **
Ending Fund Balance	3,429,594	3,579,760 *	0 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Police Investigative Fund

This fund provides for investigative funds for Police special operations. Revenues are provided from the State Asset Forfeiture Fund.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	781	1,000	600
Transfer from Asset Forfeiture	40,000	70,000	70,000
Total Revenues	40,781	71,000	70,600

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Expenditure Reimbursements	39,407	71,000	70,600
Total Expenses	39,407	71,000	70,600

Fund Balance

Beginning Fund Balance	75,279	76,654	20,642 *
Additions/(Reductions) to Fund Balance	1,375	(56,012) *	0 **
Ending Fund Balance	76,654	20,642 *	20,642 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Property & Liability Insurance

The Property and Liability Insurance fund provides for property and liability insurance premium payments, deductible payments and some self-insurance. Transfers from the Risk Management Fund and reimbursements from insurance claims on damage to City property provide the primary revenues.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	51,137	40,000	40,000
Refunds and Reimbursements	413	0	0
Transfer from Risk ISF	3,233,703	5,552,989	8,259,459
Total Revenues	3,285,253	5,592,989	8,299,459

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Miscellaneous	(914)	0	0
Non-Capital Furniture and Fixtures	19,535	0	0
Property and Liability Insurance	2,972,214	4,707,989	7,464,459
Property Claims	565,295	885,000	835,000
Total Expenses	3,556,130	5,592,989	8,299,459

Fund Balance

Beginning Fund Balance	4,894,963	4,624,087	1,871,940 *
Additions/(Reductions) to Fund Balance	(270,877)	(2,752,147) *	0 **
Ending Fund Balance	4,624,087	1,871,940 *	1,871,940 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Unemployment

The Unemployment Insurance Fund provides for direct payment of unemployment claims to the Oklahoma Employment Security Commission. It is funded by transfers from the General Fund.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Interest	290	0	0
Transfer from General Fund	226,048	230,000	225,000
Total Revenues	226,338	230,000	225,000

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Unemployment	380,016	230,000	225,000
Total Expenses	380,016	230,000	225,000

Fund Balance

Beginning Fund Balance	179,105	25,426	4,299 *
Additions/(Reductions) to Fund Balance	(153,679)	(21,127) *	0 **
Ending Fund Balance	25,426	4,299 *	4,299 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Workers' Compensation

The Workers' Compensation Insurance Fund provides funding and reserves for workers' compensation claims. Transfers from the Risk Management Fund provide the primary revenue source for the fund.

Revenues

Description	FY21 Actual	FY22 Budget	FY23 Budget
Fund Balance	0	0	900,000
Interest	445,213	133,865	116,913
Loan Repayment	396,840	680,296	686,364
Miscellaneous	296,606	245,000	650,000
Subrogation	196,365	0	0
Transfer from Risk ISF	7,916,202	8,300,664	9,515,021
Total Revenues	9,251,226	9,359,825	11,868,298

Expenses

Description	FY21 Actual	FY22 Budget	FY23 Budget
Insurance Reserve	0	1,283,623	883,298
Miscellaneous Service Contracts	10,869	20,000	20,000
Non-Capital Furniture and Fixtures	24,651	0	0
Other Insurance	0	310,000	380,000
Other Services and Charges	237,057	0	0
Professional Services - Legal	231,250	250,000	280,000
Professional Services - Other	0	30,000	30,000
Safety Equipment and Supplies	1,709,240	100,000	100,000
Safety Services	3,041	0	0
Taxes	714,050	381,202	400,000
Transfer to OCPPA	0	0	900,000
Workers' Comp Admin	5,000	985,000	1,000,000
Workers' Comp Claims	9,589,714	6,000,000	7,875,000
Total Expenses	12,524,872	9,359,825	11,868,298

Fund Balance

Beginning Fund Balance	39,202,417	35,928,772	30,565,658 *
Additions/(Reductions) to Fund Balance	(3,273,646)	(5,363,114) *	(16,702) **
Ending Fund Balance	35,928,772	30,565,658 *	30,548,956 **

* Estimated.

** Assumes budgeted revenues and expenditures.