

JOINT RESOLUTION

JOINT RESOLUTION BY AND BETWEEN THE CITY OF OKLAHOMA CITY (CITY) AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY (OCMFA) APPROVING THE PURCHASE AND ACQUISITION OF STREETCAR INSURANCE COVERAGE FOR THE BENEFIT OF THE CENTRAL OKLAHOMA TRANSPORTATION AND PARKING AUTHORITY (COTPA), HERZOG (COTPA'S STREETCAR OPERATOR), AND THE CITY, EFFECTIVE JULY 1, 2022; AUTHORIZING AND DIRECTING THE CHAIRMAN, OR IN HIS ABSENCE, THE VICE-CHAIRMAN OF OCMFA TO EXECUTE DOCUMENTS NECESSARY TO BIND THE RECOMMENDED AND APPROVED INSURANCE POLICIES; AND AUTHORIZING THE TRANSFER OF FUNDS FROM THE RISK MANAGEMENT INTERNAL SERVICE FUND TO THE OCMFA - RISK MANAGEMENT – PROPERTY AND CASUALTY INSURANCE ADMINISTRATION FUND, \$388,739, JULY 1, 2022 THROUGH JUNE 30, 2023.

WHEREAS, The City deems it desirable that the City, on behalf of the City, COTPA, and its operator, insure the streetcars for liability and physical damages; and

WHEREAS, The City has set aside funding for this purpose; and

WHEREAS, The City and OCMFA have entered into a Property and Casualty Insurance Administration Agreement; and

WHEREAS, on June 21, 2016, OCMFA approved a five-year professional services agreement with Alliant Insurance Services, (Alliant) to provide insurance brokerage services;

WHEREAS, on June 16, 2020, Alliant agreed to an extension of the agreement to December 31, 2022; and

WHEREAS, in the performance of its obligations under the professional services agreement, Alliant has identified certain liability and physical damage policies for consideration of purchase and binding by the OCMFA; and

WHEREAS, the Finance Department and Risk Management Division have met with Alliant to discuss its recommendations and based on the discussions and internal review,

recommend that the City Council and Trustees of OCMFA approve the purchase of the policies.

NOW, THEREFORE, BE IT RESOLVED by and between The City and OCMFA approving the purchase and acquisition of streetcar insurance coverage recommended by Alliant, for the benefit of The City, COTPA and Herzog, effective July 1, 2022.

BE IT FURTHER RESOLVED by and between The City and OCMFA the Chairman, or in his absence, the Vice-Chairman of the OCMFA are hereby authorized and directed to execute documents necessary to bind the recommended and approved insurance policies.

BE IT FURTHER RESOLVED by and between The City and OCMFA the transfer of funds from the Risk Management Internal Service Fund to the OCMFA - Risk Management - Property and Casualty Insurance Administration Fund, \$388,739, July 1, 2022 through June 30, 2023 is hereby authorized and approved.

APPROVED by the Trustees and **SIGNED** by the Chairman of The Oklahoma City Municipal Facilities Authority this 21st day of June 2022.

ATTEST:

Amy K. Simpson

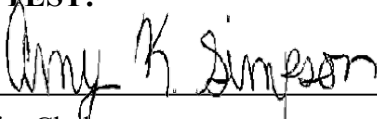
Secretary



[Signature]

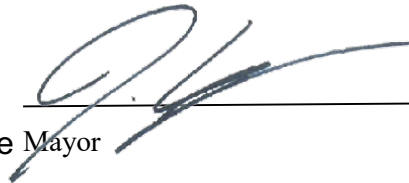
APPROVED by the Council and **SIGNED** by the Mayor of The Oklahoma City
of Oklahoma City this 21st day of June 2022.

ATTEST:



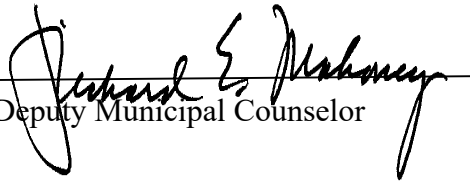
City Clerk





Vice Mayor

Reviewed for form and legality.



Deputy Municipal Counselor