

JOINT RESOLUTION

JOINT RESOLUTION BETWEEN THE CITY OF OKLAHOMA CITY AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY AUTHORIZING THE CITY OF OKLAHOMA CITY TO ACCEPT A PERMANENT EASEMENT AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY TO PAY A CLAIM IN THE AMOUNT OF \$47,625.00 AND AUTHORIZING THE REIMBURSEMENT OF OCMFA FUNDS BY THE GENERAL OBLIGATION BOND PROGRAM FOR PROJECT PC-0557, STREET WIDENING IMPROVEMENTS, SW 15TH STREET FROM SOUTH CZECH HALL ROAD TO SOUTH MUSTANG ROAD.

WHEREAS, the Oklahoma City Municipal Facilities Authority (OCMFA) is utilized by the Public Works Department as a means to fund pre-construction project expenditures for General Obligation Bond projects prior to the sale of the project bond funds; and

WHEREAS, OCMFA funds are used for pre-construction expenditures including, advanced engineering design services, pre-construction testing services, and acquisition of permanent easements necessary for the construction of the project; and

WHEREAS, the amount of the 2017 Bond sale was substantially less than the amount originally projected; and

WHEREAS, due to the reduced bond sale amount, OCMFA funding is needed for the advance purchase rights-of-way and easements; and

WHEREAS, at such time that bonds are sold and the project becomes fully funded the OCMFA will be reimbursed for the entire amount of all rights-of-way and easements purchased.

NOW, THEREFORE BE IT RESOLVED by the Council of The City of Oklahoma City and the Trustees of the Oklahoma City Municipal Facilities Authority that the acceptance of permanent easements by The City of Oklahoma City, and the payment of claims in the amount of

\$47,625.00 by the Oklahoma City Municipal Facilities Authority for Project PC-0557, SW 15th Street from South Czech Hall Road to South Mustang Road be authorized.

BE IT FURTHER RESOLVED by the Council of The City of Oklahoma City and the Trustees of the Oklahoma City Municipal Facilities Authority that the reimbursement of OCMFA expenditures from future General Obligation Bond program be authorized.

ADOPTED by the Trustees and signed by the Chairman of the Oklahoma City Municipal Facilities Authority this 26th day of April, 2022.

ATTEST:

The seal is circular with a dotted border. The text "OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY" is written around the top inner edge, and "OKLAHOMA" is at the bottom. A star is at the very bottom. The word "SEAL" is in the center.

Amy K Simpson
SECRETARY

David Holt
CHAIRMAN

ADOPTED by the Council and signed by the Mayor of the City of Oklahoma City this 26th day of April, 2022.

ATTEST:

The seal is circular with a dotted border. The text "SEAL OF THE CITY OF" is at the top and "OKLAHOMA CITY" is at the bottom. In the center is a shield with a cross and a star.

Amy K Simpson
CITY CLERK

David Holt
MAYOR

Reviewed for form and legality.

Craig B Keith
ASSISTANT MUNICIPAL COUNSELOR