

## **JOINT RESOLUTION**

**JOINT RESOLUTION BETWEEN THE CITY OF OKLAHOMA CITY AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY AUTHORIZING THE CITY OF OKLAHOMA CITY TO ACCEPT A PERMANENT EASEMENT AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY TO PAY A CLAIM IN THE AMOUNT OF \$47,625.00 AND AUTHORIZING THE REIMBURSEMENT OF OCMFA FUNDS BY THE GENERAL OBLIGATION BOND PROGRAM FOR PROJECT PC-0557, STREET WIDENING IMPROVEMENTS, SW 15TH STREET FROM SOUTH CZECH HALL ROAD TO SOUTH MUSTANG ROAD.**

**WHEREAS**, the Oklahoma City Municipal Facilities Authority (OCMFA) is utilized by the Public Works Department as a means to fund pre-construction project expenditures for General Obligation Bond projects prior to the sale of the project bond funds; and

**WHEREAS**, OCMFA funds are used for pre-construction expenditures including, advanced engineering design services, pre-construction testing services, and acquisition of permanent easements necessary for the construction of the project; and

**WHEREAS**, the amount of the 2017 Bond sale was substantially less than the amount originally projected; and

**WHEREAS**, due to the reduced bond sale amount, OCMFA funding is needed for the advance purchase rights-of-way and easements; and

**WHEREAS**, at such time that bonds are sold and the project becomes fully funded the OCMFA will be reimbursed for the entire amount of all rights-of-way and easements purchased.

**NOW, THEREFORE BE IT RESOLVED** by the Council of The City of Oklahoma City and the Trustees of the Oklahoma City Municipal Facilities Authority that the acceptance of permanent easements by The City of Oklahoma City, and the payment of claims in the amount of

\$47,625.00 by the Oklahoma City Municipal Facilities Authority for Project PC-0557, SW 15th Street from South Czech Hall Road to South Mustang Road be authorized.

**BE IT FURTHER RESOLVED** by the Council of The City of Oklahoma City and the Trustees of the Oklahoma City Municipal Facilities Authority that the reimbursement of OCMFA expenditures from future General Obligation Bond program be authorized.

**ADOPTED** by the Trustees and signed by the Chairman of the Oklahoma City Municipal Facilities Authority this 26th day of April, 2022.

ATTEST:

Amy K Simpson  
SECRETARY



David Holt  
CHAIRMAN

**ADOPTED** by the Council and signed by the Mayor of the City of Oklahoma City this 26th day of April, 2022.

ATTEST:

Amy K Simpson  
CITY CLERK



David Holt  
MAYOR

Reviewed for form and legality.

Craig B Keith  
ASSISTANT MUNICIPAL COUNSELOR