



February 24, 2022

Oklahoma City Airport Trust
Attn: Mr. Jeremy Coffey, Oklahoma City Department of Airports
7100 Terminal Dr. Unit 937
Oklahoma City, OK 73102

Re: Elevator Replacement for Multiple Buildings
Mike Monroney Aeronautical Center
PROJECT NO. OCAT WRWA 1802

Sub: Construction Contract Award Recommendation

Dear Jeremy:

ADG has reviewed the bidders' submissions along with the specific bid of the successful bidder for the referenced project. ADG recommends award of the contract for construction to W.L. McNatt & Company for the amount of nine million seven hundred sixty-eight thousand eight hundred dollars (\$9,768,800.00) for the Base Bid. There are no alternates, allowances or Addenda associated with this project.

The project received two bids, which were above ADG's estimate of \$9,127,393.00. The low base bid is 7.03% higher than ADG's estimate, and the high base bid is 13.58% higher than ADG's estimate. The two low bids were within 6.12% of each other.

The higher construction cost observed on the bids is most likely to be due to the increase of materials for construction in this region of the country which has been around 47.7%, in addition to an increase of around 7% for construction labor. Such cost increase has affected the elevator industry besides the known uncertainty of low voltage items like panel boards, controllers, wiring and door operating systems. Even though the cost estimate had a 6% inflation factor, the unprecedented cost increase in construction materials and labor seen the last year has been very hard to predict.

Sincerely,
ADG, PC

A handwritten signature in blue ink, appearing to read 'Isabel Feria'.

Isabel Feria, AIA
Project Manager