RESOLUTION

RESOLUTION OF THE MCGEE CREEK AUTHORITY AUTHORIZING THE GENERAL MANAGER TO UTILIZE ARBITRAGE SERVICES FROM THE FIRM SELECTED BY THE CITY OF OKLAHOMA CITY, FISCAL YEAR 2022, ESTIMATED COST $500.

WHEREAS, the McGee Creek Authority (MCA) is an issuer of tax-exempt revenue bond financing; and

WHEREAS, in December 1992, MCA issued revenue bonds to pay the federal government for its share of cost for constructing the McGee Creek Reservoir and transmission pipeline system; and

WHEREAS, as an issuer of tax-exempt revenue bonds, MCA is subject to arbitrage regulations of the United States Treasury and reporting and rebate requirements of the Internal Revenue Service; and

WHEREAS, The City of Oklahoma City (City) and the Oklahoma Water Utilities Trust also must meet these federal requirements; and

WHEREAS, the City has traditionally coordinated with any trusts for which it is a beneficiary to obtain less costly group service quotations; and

WHEREAS, staff is requesting the General Manager be authorized to utilize the services from the firm selected by the City for Fiscal Year 2022.

NOW, THEREFORE, BE IT RESOLVED by the Trustees of the McGee Creek Authority that they do hereby authorize the General Manager to utilize arbitrage services from the firm selected by The City of Oklahoma City, Fiscal Year 2022, estimated cost $500.

ADOPTED by the Trustees and signed by the Chairman of the McGee Creek Authority this **11th** day of **March, 2021**.

ATTEST: (SEAL)

MCGEE CREEK AUTHORITY

_____
SECRETARY

_____
CHAIRMAN

CONCURRED by the Trustees and signed by the Chairman of the Oklahoma City Water Utilities Trust this ___13th___ day of _____April_____, 2021.

ATTEST: (SEAL)   **OKLAHOMA CITY WATER**
                                                  UTILITIES TRUST

Amy K Simpson   _S. O. Couch_
SECRETARY   CHAIRMAN

CONCURRED by the Council and signed by the Mayor of The City of Oklahoma City this ___27th___ day of _____April_____, 2021.

ATTEST: (SEAL)   **THE CITY OF OKLAHOMA CITY**

Amy K Simpson   _David Holt_
CITY CLERK   MAYOR

REVIEWED for form and legality.

Craig Keith
GENERAL COUNSEL/
ASSISTANT MUNICIPAL COUNSELOR