



MEMORANDUM

Council Agenda
Item No. IX. BS
8/27/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Ordinance to be introduced and set for final hearing September 24, 2024, adopting and setting the assessment roll, Year 2024-2025, for the Downtown Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 6, in the area known as Downtown Oklahoma City, including Automobile Alley, Bricktown, the City Center, Deep Deuce, Midtown, and West Village; establishing the time and terms of payment of the assessments and other expenses; fixing penalties to be charged for delinquent payments of the assessment or for an installment thereof; setting forth the tracts or parcels of land against which the assessments are being adopted, ratified, and levied; directing the City Clerk to prepare, sign, attest, and record with the County Clerk of Oklahoma County, within 60 days of the publication of this ordinance, a claim of lien for any unpaid amount due and assessed against a tract or parcel of land, and providing for an effective date as of the date of adoption and passage. Wards 6 and 7.

Location:

In and around the area commonly known as Downtown Oklahoma City, including Automobile Alley, Bricktown, the City Center, Deep Deuce, Midtown, and West Village.

Purpose:

The assessment roll for the Downtown Business Improvement District (Downtown BID) assesses property owners within an approximately 1.5-square-mile area of downtown Oklahoma City for the purpose of funding services and improvements that include, without limitation, streetscape beautification, maintenance services, marketing, security, event management, economic development, special amenities maintenance such as the Underground Pedestrian Tunnel System and the Bricktown Canal, and sub-district specific services. The assessment roll contains both residential and commercial properties that fall within the Downtown BID's boundaries.

The third generation of the Downtown BID was established on August 18, 2020, for a 10-year period. Year 2024-2025 will be the fifth year of the Downtown BID's third generation. The Downtown BID's budget for Year 2024-2025 is \$3,906,755 and includes carryover and administrative fees. The total assessment roll for Year 2024-2025 is \$3,908,279.01.

The attached ordinance establishes the time and terms of payment of the assessments, fixes a 10% penalty to be charged for delinquent payments, and provides for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Review:

Finance – Economic Development

Recommendation: Ordinance be introduced and set for public hearing September 24, 2024.