

# **THE OKLAHOMA CITY RIVERFRONT REDEVELOPMENT AUTHORITY**

Schedule of Cash Receipts and Disbursements

For the Six Months Ended December 31, 2024

Prepared by The Oklahoma City Finance Department, Accounting Services Division  
Alex E. Fedak, CPA, Controller

**OKLAHOMA CITY RIVERFRONT REDEVELOPMENT AUTHORITY**

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# MEMORANDUM

## THE CITY OF OKLAHOMA CITY

TO: Trustees of Oklahoma City Riverfront Redevelopment Authority

FROM: Accounting Services Division

DATE: January 31, 2025

SUBJECT: Oklahoma City Riverfront Redevelopment Authority (Authority) Schedule of Cash Receipts and Disbursements for the Six Months Ended December 31, 2024.

The financial schedule presented on the following page is a Schedule of Cash Receipts and Disbursements for the Authority. This schedule reports the cash receipts and disbursements in the Authority bank account for the six months ended December 31, 2024.

Cash receipts for the six months ended December 31, 2024 are \$4,329,650. The amount includes oil and gas deposits of \$16,358, lease receipts of \$8,600, interest on investments of \$85,613, contributions of \$4,200,000, and other revenues of \$19,079.

Cash disbursements for the six months ended December 31, 2024 are \$3,416,435. Disbursements consist of professional services of \$3,254,530, marketing expenses of \$25,000, supplies of \$312, service contracts of \$61,200, mowing expenses of \$35,393, and other services and charges of \$40,000.

The Oklahoma River Corridor Foundation Endowment fund distributions to the Authority shall be five percent of the average market value of the fund, which will be calculated on a rolling quarter average of the previous 12 quarters. Cash distributions can be made once each year, following the annual audit of the Oklahoma City Community Foundation (OCCF). OCCF will calculate the annual distribution amount from these funds based on a 12-quarter average market value ending as of March 31 of each year. OCCF will book the amount available for distribution as of June 30 of each year and that amount will be available to the Authority after the completion of the OCCF external audit.

The schedule of cash receipts and disbursements is prepared using the cash basis of accounting. Notes to the financial schedule have been omitted. If the omitted note disclosures were included, they might influence the user's conclusions about the Authority's financial position and cash flow.

The financial schedule is preliminary and may change due to the accounting period not being closed at the report date. Changes are expected to be immaterial, however, but could potentially affect assets, liabilities, and changes in net assets for the reporting period.

The schedule of cash receipts and disbursements is unaudited, is for internal use only, and is prepared by the City of Oklahoma City, Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions which you may have pertaining to the financial schedule.

Prepared by:

Tiffany Siebenaler

Tiffany Siebenaler

Municipal Accountant II

Reviewed by:

LINSEY NUNN

Linsey Nunn, MBA

Accounting Manager

Approved by:

Alex E. Fedak

Alex E. Fedak, CPA

Controller

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
**For the Six Months Ended December 31, 2024**  
**(unaudited)(preliminary)**

**OKLAHOMA CITY RIVERFRONT**  
**REDEVELOPMENT AUTHORITY**

	December 31, 2024	Projections to June 30, 2025	Projected Total
Beginning cash and investments-----	\$1,066,753	\$ -	\$1,066,753
<b><u>CASH RECEIPTS</u></b>			
Oil and gas royalties-----	16,358	34,518	50,876
Lease and rental receipts-----	8,600	9,075	17,675
Interest on deposits-----	85,613	31,813	117,426
Contributions-----	4,200,000	2,525,000	6,725,000
Other revenue-----	19,079	42,406	61,485
<b>Total cash receipts -----</b>	<b>4,329,650</b>	<b>2,642,812</b>	<b>6,972,462</b>
<b><u>CASH DISBURSEMENTS</u></b>			
Professional services-----	3,254,530	3,209,353	6,463,883
Other services and charges-----	40,000	163,900	203,900
Supplies-----	312	103,540	103,852
Marketing-----	25,000	12,500	37,500
Service Contracts-----	61,200	60,000	121,200
Mowing-----	35,393	17,697	53,090
<b>Total cash disbursements -----</b>	<b>3,416,435</b>	<b>3,566,990</b>	<b>6,983,425</b>
<b>NET INCOME(DEFICIT)-----</b>	<b>913,215</b>	<b>(924,178)</b>	<b>(10,963)</b>
<b>RECEIVABLES-----</b>	958	-	-
<b>PAYABLES-----</b>	6,297	-	-
<b>Total cash and endowment funds available-----</b>	<b>\$1,987,223</b>	<b>\$ (924,178)</b>	<b>\$1,055,790</b>
<b><u>ENDOWMENT FUND BALANCE (1)</u></b>			
ORRA-----	\$561,194		
ORRABF-----	75,476		
ORRAKF-----	146,075		
ORRAWC-----	234,369		
ORRAG-----	234,376		
ORRAx-----	520,169		
<b>Total endowment fund balance-----</b>	<b>\$1,771,659</b>		

(1) Data reflects information as of September 30, 2024, due to information as of December 31, 2024 not available at the time of this report.