

JOINT RESOLUTION

JOINT RESOLUTION APPROVING A PROPERTY AND CASUALTY INSURANCE ADMINISTRATION AGREEMENT BETWEEN THE CITY OF OKLAHOMA CITY AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY FOR ADMINISTRATION OF THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM, AND TRANSFERRING FUNDS DEEMED NECESSARY AND APPROPRIATE FOR THIS PURPOSE TO THE OKLAHOMA CITY MUNICIPAL FACILITIES RISK MANAGEMENT PROPERTY AND CASUALTY INSURANCE FUND FOR THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024; AND AUTHORIZING TRANSFER OF FUNDS FROM THE RISK MANAGEMENT INTERNAL SERVICE FUND TO THE OKLAHOMA CITY MUNICIPAL FACILITIES RISK MANAGEMENT PROPERTY AND CASUALTY INSURANCE ADMINISTRATION FUND, AS THEY BECOME AVAILABLE.

WHEREAS, The City of Oklahoma City deems it desirable that the City insure certain of its owned and leased properties; and

WHEREAS, The City of Oklahoma City has set aside funding for this purpose; and

WHEREAS, The City of Oklahoma City and the Oklahoma City Municipal Facilities Authority desire to enter into a Property and Casualty Insurance Administration Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of The City of Oklahoma City and the Board of Trustees of the Oklahoma City Municipal Facilities Authority that the City and the Trust do hereby approve entering into a Property and Casualty Insurance Administration Agreement.

BE IT FURTHER RESOLVED that the Council intends that funds in amounts deemed necessary and appropriate for this purpose be transferred from the Risk Management Internal Service Fund to the Oklahoma City Municipal Facilities Risk Management - Property and Casualty Insurance Administration Fund, as they become available.

APPROVED by the Trustees and **SIGNED** by the Chairman of The Oklahoma City Municipal Facilities Authority this 20th day of June 2023.

ATTEST:
Amy K Simpson
Secretary



David Holt
Chairman

APPROVED by the Council and **SIGNED** by the Mayor of The City of Oklahoma City this 20th day of June 2023.

ATTEST:
Amy K Simpson
City Clerk



David Holt
Mayor

REVIEWED for form and legality

Richard E. Mahoney
Assistant Municipal Counselor