

RETIRED FIREFIGHTER INSURANCE AGREEMENT
CALENDAR YEAR 2023

This agreement is entered into between the Board of Trustees of the Oklahoma City Firefighters Health and Welfare Trust, (the Trust) and the City of Oklahoma City. This agreement will be in effect from January 1, 2023 through December 31, 2023. The purpose of the agreement is to maintain arrangements for health insurance coverage for calendar year 2023, for firefighters retiring on or after January 1, 2003. The parties agree that the signing of this Agreement does not grant the Trust the right to bargain on behalf of retirees. The parties further agree as follows:

1. Effective January 1, 2003, firefighters in the bargaining unit represented by IAFF Local 157 moved to the "VEBA Health Insurance Plan(s) ("VEBA Plan(s))" which plans are controlled and administered by the Board of Trustees of the Oklahoma City Firefighters Health and Welfare Trust, a voluntary employees' beneficiary association. Firefighters who retired prior to January 1, 2003 and desire to retain their insurance coverage(s) will remain eligible to participate in the City insurance plan(s), subject to all terms and conditions of participation in said plans as determined by the Council from time to time.
2. Firefighters who retired on or after January 1, 2003, and desire to retain their insurance coverage(s), remain in the VEBA Plan(s) and are no longer eligible to participate in the City's health and welfare program. Should a firefighter remain in the VEBA plan(s) after retirement, the City will contribute \$9,034.56 for calendar year 2023, prorated on a monthly basis, to the VEBA on behalf of the retiree. This contribution will only be made for retirees who are covered by the VEBA Plan(s) until they are 65 years of age. Eligibility for "retirement" as a firefighter shall be governed by the requirements as provided for in the Oklahoma Firefighters Pension and Retirement System Act (11 O.S. §49-100, et seq.) and any amendments thereto, and the terms of the Resolution of Intent as adopted by the City Council on May 2, 2007.

To be eligible as a surviving spouse or qualifying child of a firefighter, the spouse (and surviving children) shall have been participating in the VEBA Plan(s) at the time of death of the firefighter and meet the eligibility requirements set by the City Council in §§40-201 through 40-205 of the Oklahoma City Municipal Code, 2002, as amended.

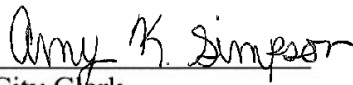
3. Each calendar year, the VEBA will provide information regarding the next year's retiree subsidy request after the retiree open enrollment period has been completed for the next plan year. The information from the VEBA shall include the premium renewal documents from its insurance provider and the request will be based upon the enrollment counts effective January 1 for the next year.

4. When the retiree turns 65 years of age, the City contribution to the VEBA for that retiree shall reduce to \$3,500 per year, prorated on a monthly basis, and provided the retiree remains covered by the VEBA Plan(s).

Approved by the Mayor and City Council of The City of Oklahoma City this 23RD
day of MAY, 23.



VICE- Mayor
City of Oklahoma City

ATTEST:


City Clerk



Approved by the Oklahoma City Firefighters Health and Welfare Trust this 10th
day of MAY, 2023.


Chairman
Oklahoma City Firefighters Health and Welfare Trust

REVIEWED for form and legality.


Assistant Municipal Counselor