



MEMORANDUM

Council Agenda
Item No. IX. U
9/26/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution approving a renewable sole source Professional Services Agreement with Stockyards City Main Street, Inc. for the Stockyards City Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 13, for services including management, marketing, landscaping, beautification and maintenance, and sidewalk and curb cleaning services, in and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City, not to exceed \$147,353, October 1, 2023 through September 30, 2024. Ward 6.

Location:

In and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City.

Purpose:

The proposed agreement authorizes Stockyards City Main Street, Inc. to provide professional services for the Stockyards City Business Improvement District (BID) for the BID year of October 1, 2023 through September 30, 2024. The current agreement expires September 30, 2023. This will be the third year of services for the third generation of the Stockyards City BID, which include but are not limited to management, marketing, landscaping, beautification and maintenance, and sidewalk and curb cleaning services.

Background:

There are two associated items on today's City Council agenda: a public hearing with a resolution adopting the Stockyards City BID assessment roll, and an ordinance providing terms and conditions for payments of the assessments.

The City entered into a sole source contract with Stockyards City Main Street, Inc. for the 10-year term of the Stockyards City BID Generation 3 beginning September 28, 2021, and concluding September 30, 2031. The Professional Services Agreement to manage services for the Stockyards City BID requires an annual renewal.

Cost:

Not to exceed \$147,353.00.

Source of Funds:

OCITY – Special Districts – Stockyards BID – Distr 13 - RSTR - Stockyards BID – Other Services and Charges (060-0338-9801002-52890001)

Review:

Planning Department

Recommendation: Resolution be adopted.