

SHERIDAN WALKER AND ARTS DISTRICT GARAGE PARKING AGREEMENT WITH THE CITY OF OKLAHOMA CITY

This Agreement is made and entered into as of the date hereinafter set out, by and between the City of Oklahoma City, a municipal corporation, hereinafter referred to as the City, and the Central Oklahoma Transportation and Parking Authority, a public trust, hereinafter referred to as COTPA.

WITNESSETH:

WHEREAS, the City is a municipal corporation and the beneficiary of COTPA; and

WHEREAS, one of the purposes of COTPA is to operate and maintain parking facilities within the central business district; and

WHEREAS, the City is in need of parking for its employees who work in the downtown area; and

WHEREAS, the City is in need of parking for an extensive fleet of mobile equipment for use by City employees to accommodate required City responsibilities; and

WHEREAS, the City desires to provide complimentary parking in some instances for citizens conducting business with City offices; and

WHEREAS, the City wishes to utilize the Sheridan-Walker Garage and Arts District Garage (Garages) for the above purposes; and

WHEREAS, COTPA owns, operates and maintains the Garages and has available space in the facilities.

NOW, THEREFORE, in consideration of the mutual obligations, covenants and agreements hereinafter set forth, all parties hereto agree as follows:

I. CITY EMPLOYEE PARKING

COTPA agrees to provide unreserved parking permits in the Garages for City employees working in the downtown area. The City agrees to maintain and provide a current listing of employees authorized to park in the Garages. COTPA agrees to provide the City with parking access cards or some other alternative access procedure for each employee to ensure access and exit from the parking facility. The City agrees to pay COTPA \$20 for each card lost, stolen or damaged.

II. CITY VEHICLE PARKING

COTPA agrees to make available to the City parking spaces in the Garages to accommodate the storage of City-owned vehicles during non-working hours. The City agrees to maintain and provide a current listing of vehicles assigned to the Garages to COTPA. The City further agrees to notify COTPA of all amendments to the listing prior to said change. COTPA agrees to provide the City with parking access cards or some other alternative access procedure

for each vehicle to ensure access and exit from the parking facility. The City agrees to pay COTPA \$20 for each card lost, stolen or damaged.

III. CITIZEN PARKING

COTPA agrees to provide citizen's complimentary parking in the Garages upon the presentation of a validated parking ticket by the citizen to the attendant received from the appropriate City department.

IV. CONSIDERATION

In consideration hereof, the City shall pay a rate based upon the actual cost of parking discounted by fifty percent (50%) for Citizen Parking, \$80 per vehicle per month for City Vehicle Parking, \$80 per employee for Sheridan/Walker Garage parking and \$96.75 per employee for Arts District Garage parking effective July 1, 2024, through June 30, 2025. COTPA agrees to provide City departments with a monthly invoice noting the payment due for Citizen Parking and noting the payment due for City vehicles for those departments who pay COTPA directly.

V. TERM

This Agreement shall be for a one-year term July 1, 2024, and shall expire on June 30, 2025.


VI. TERMINATION

This Agreement may be terminated without cause and for any reason by the City or COTPA upon sixty (60) days written notice to all other parties hereto.

COTPA reserves the right to reduce the number of parking permits utilizing the Garages by providing the City with sixty (60) days written notice.

APPROVED by the Central Oklahoma Transportation and Parking Authority and
SIGNED by the Chairperson, this 7th day of June 2024.

ATTEST: (Seal)

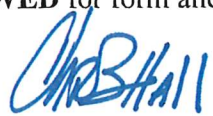

Secretary



**CENTRAL OKLAHOMA
TRANSPORTATION AND PARKING
AUTHORITY**


Chairperson

REVIEWED for form and legality.


Assistant Municipal Counselor

APPROVED by the City Council of The City of Oklahoma City and **SIGNED** by the Mayor, this _____ day of _____ **2024**.

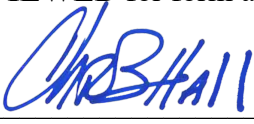
ATTEST: (Seal)

THE CITY OF OKLAHOMA CITY

City Clerk

Mayor

REVIEWED for form and legality.



Assistant Municipal Counselor