

RESOLUTION

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OKLAHOMA CITY ACCEPTING A SECOND SET OF CORRECTION DEEDS FROM THE OKLAHOMA DEPARTMENT OF TRANSPORTATION (“ODOT”) FOR VARIOUS PARCELS OF LAND AT MULTIPLE LOCATIONS WITHIN THE CITY.

WHEREAS, pursuant to the Amended I-40 Crosstown Project Agreement dated May 8, 2017, on July 10, 2021, the City Council accepted four (4) warranty deeds from the Oklahoma Department of Transportation (“ODOT”) for several parcels of land (“ODOT Properties”) at multiple locations within Oklahoma County. As consideration for the ODOT Properties, the City paid ODOT approximately \$2,600,000; and

WHEREAS, on October 12, 2021, the City declared several, but not all, of the parcels of the ODOT Properties, to be surplus to the needs of the City, with the intent of transferring title of those parcels to the Oklahoma City Urban Renewal Authority (“OCURA”) and the Oklahoma City Redevelopment Authority (“OCRA”) for redevelopment purposes. The surplus properties are located adjacent to the Oklahoma City Boulevard; and

WHEREAS, pursuant to this intended plan, the City, OCURA and OCRA entered into a Real Estate Acquisition Agreement (“Acquisition Agreement”) dated October 12, 2021. In conjunction therewith, the City executed Quit Claim Deeds for those surplus parcels, with payment expected from OCURA and OCRA as parcels are sold for development purposes. However, OCURA and OCRA were unable to file the deeds, as the Oklahoma County Clerk advised that the legal descriptions were in an unacceptable format; and

WHEREAS, City staff corrected the format of the legal descriptions and ODOT executed the first set of correction deeds to the City (“First Corrected Deeds”). City Council accepted the First Corrected Deeds on September 13, 2022; and

WHEREAS, thereafter, it was discovered that not only were the legal descriptions provided by ODOT in an incorrect format for filing with the County, the initial deeds given to the City on July 10, 2021, did not accurately describe the parcels ODOT intended to sell to the City. Therefore, MacArthur Associated Consultants was engaged to prepare new legal descriptions that legally and accurately describe the properties ODOT intended to sell the City on July 10, 2021. Two of the original three deeds are completed, therefore, it is the intent that the City Council accept the two corrected deeds and when the third deed is corrected it will be submitted for City Council acceptance; and

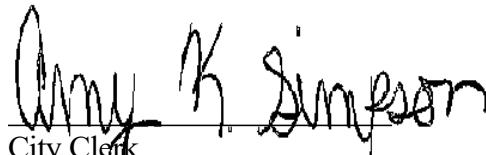
WHEREAS, the two revised deeds are attached hereto as **Deed A** and **Deed B**. It is anticipated that once the third deed has been corrected, it will be submitted to City Council for acceptance, and at that time the City will enter into an amended Acquisition Agreement

with OCURA and OCRA for the purchase of the properties for redevelopment purposes.

NOW THEREFORE, BE IT RESOLVED by the City Council of The City of Oklahoma City, that the two ODOT corrected deeds attached hereto as **Deed A and Deed B** are hereby accepted by the City of Oklahoma City.


ADOPTED by the City Council and **SIGNED** by the Mayor of The City of Oklahoma City this 30TH day of JANUARY, 2024.

ATTEST:



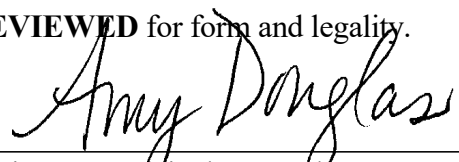
City Clerk





Mayor

REVIEWED for form and legality.



Assistant Municipal Counselor