

**City Council Action
Financial Impact Report**

Title of Item: Bond Sale - General Obligation Bonds, Series 2025

Originating Department: Finance

Description of Impact

The "General Obligation Bonds, Series 2025" bond sale will be a combined sale totaling \$160,000,000. The total debt service over the life of this bond issue is estimated to be \$248,009,000. The breakdown of this sale is included below and includes \$490,000 in estimated issuance costs.

**2017 General Obligation Bond Authorization
2025 Tax Exempt GO Bond Sale**

Purpose	Amount
Streets	\$127,646,000
Bridges	\$3,075,000
Traffic Control System	\$2,644,000
Parks and Recreation Facilities	\$6,775,000
Libraries	\$4,030,000
Civic Center Complex	\$315,000
Transit	\$3,475,000
Drainage Control System	\$4,888,750
Police Facilities and Equipment	\$980,000
Fire Facilities and Equipment	\$6,171,250
Bond Sale Total	\$160,000,000

Summary of Impact

a. Cost to City Organization: None

b. Cost to Residents: The estimated cost is \$248,009,000 to be shared between residents and businesses over the next twenty years through ad valorem (property) taxes.

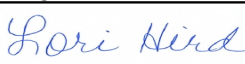
c. Cost to Business Community: The estimated cost is \$248,009,000 to be shared between residents and businesses over the next twenty years through ad valorem (property) taxes.

d. Revenue Produced: \$160,000,000 in bond proceeds, plus any premium from the winning bid.

Source of Funds

Fund Name: Debt Service Fund - Ad Valorem Property Tax (1601) **Agency Name:** Non-Departmental

Department Head Signature:  1/31/25

OMB Review Completed by: 

The total debt service for the bonds outlined in this document is an estimate based on the municipal bond market conditions as of January 30, 2025, as well as Oklahoma City's AAA/Aaa credit rating. The actual debt service for the bonds cannot be determined until they are sold.