

**City Council Action
Financial Impact Report**

Title of Item: Ordinance to be introduced and set for final hearing establishing full-time 30-minute time-limited parking on the south side of NW 7th Street from North Western Avenue to North Classen Boulevard. Ward 6

Originating Department: Public Works

Description of Impact

Timothy W. Johnson, P.E., with Johnson and Associates, LLC, on behalf of their client, CSO Development Corporation, has submitted requests for time-limited 90-degree angle parking including reserved parking for the physically disabled within a layby proposed on the on the south side of NW 7th Street between North Western Avenue and North Classen Boulevard.

At their regular meeting on October 21, 2024, the Oklahoma City Traffic and Transportation Commission voted in favor of the requested change and recommended it for approval by the City Council.

Summary of Impact

a. Cost to City Organization: Four signs shall be installed by City staff at a total cost of \$267.04.

Signs	4 x \$ 24.80 = \$99.20
Drive Rivets	8 x \$ 0.55 = \$ 4.40
Posts	4 x \$ 18.00 = \$72.00
Corner Bolts	4 x \$ 0.45 = \$ 1.80
Bases	4 x \$ 6.84 = \$27.36
Man Hours	4 x \$ 15.57 = \$62.28

b. Cost to Citizens:

c. Cost to Business Community:

d. Revenue Produced:

Source of Funds

Fund Name: General Fund, General Operations, Public Works
Department/Traffic Management, Personnel Services and Supplies (1001-33005XX-53000001)

Agency Name:

Department Head Signature: 

OMB Review Completed by: 