



MEMORANDUM

OCAAT Agenda
Item No. VI. B
5/23/2024

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Lease Agreement with Lee M. Holmes Trust for an individual aircraft hangar site for storage of a privately owned aircraft, Block 2, Lot 1, retroactive to January 1, 2024 through December 31, 2028.

Location:

Clarence E. Page Airport

Background:

Lee M. Holmes Trust previously leased a private hangar site for storage of aircraft that expired December 31, 2023. The parties desire to enter into a Lease Agreement for a new 5-year term.

The City of Oklahoma City is not a party to the Lease Agreement with Lee M. Holmes Trust but is approving this Lease Agreement as required by the City Lease's Agreement with the Oklahoma City Airport Trust.

Recommendation: Agreement be approved.