



MEMORANDUM

Council Agenda
Item No. IX. BA
3/11/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Oklahoma City Airport Trust Lease Agreement with Douglas M. and Barbara A. Frantz for an individual aircraft hangar site for storage of a privately owned aircraft, Block 7, Lot 3, Clarence E. Page Airport, retroactive to January 1, 2025 through December 31, 2029. Ward 3.

Location:

Clarence E. Page Airport

Background:

Douglas M. and Barbara A. Frantz previously leased a private hanger site for storage of aircraft that expired December 31, 2024. The parties desire to enter into a Lease Agreement for a new 5-year term.

The City of Oklahoma City is not a party to the Lease Agreement with Douglas M. and Barbara A. Frantz but is approving this Lease Agreement as required by the City Lease's Agreement with the Oklahoma City Airport Trust.

Revenue:

\$1,449, annual ground rent; Project Account – OKCAT – Airports – Ground Space Rental (8000-REV2000-43450000).

Review:

Department of Airports

Recommendation: Agreement be approved.