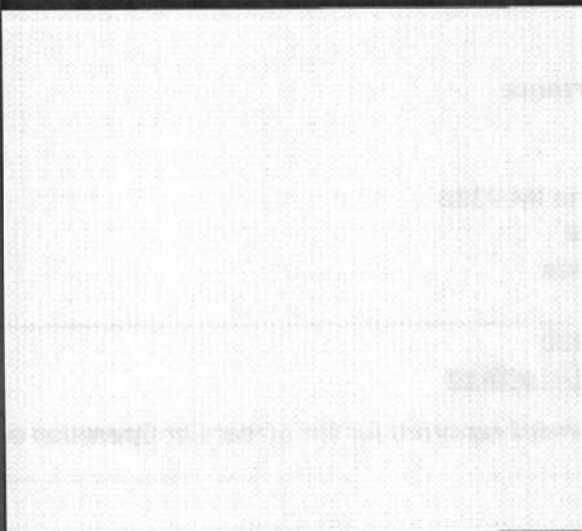


Proposal of Insurance
For
City of Oklahoma City

July 1, 2023 to July 1, 2024

EXTENDING YOUR CAPABILITIES
COVERING YOUR FUTURE



5080 Spectrum Drive
Suite 900E
Addison, TX 75001
Phone: 469-232-2100

ROLLING STOCK

Named Insured	Central Oklahoma Parking & Transit Authority dba EMBARK		
Mailing Address	200 N. Walker Ave. Oklahoma City, OK 73102		
Description	Rolling Stock: \$33,714,872 (seven cars @ \$4.8m each) Transmission lines: \$3,449,321 Tracks Tower Sub Stations (6): (\$1,300,000)		
Location/Description		Values	Personal Property
Streetcars - 7 Total <i>All values shown represent Streetcars</i>		\$ 33,714,872	
Transmission Lines 18,000 LF @ \$192/LNFT			\$3,449,321
Station Stops		\$4,816,000	
Track 4.8 Miles Total - Values Shown Represent 1/4 Mile		\$ 887,462	
Traction Power Sub Stations (6)		\$ 7,800,000	\$ -
TOTALS		\$47,218,334	\$ 3,449,321
Effective	7/1/23 - 7/1/24		
Term	12 months		
Company	Houston Casualty Company through Continental Underwriters, LTD.LLC		
Catastrophe Limit	This company's maximum liability in any one loss or disaster is \$10,000,000		
Policy Limit	<p>\$10,000,000 per Occurrence Limit; Rolling Stock Limit: As per schedule on file</p> <p>OPTIONAL COVERAGES Damage to Track and Roadbed \$887,462 Any One Occurrence \$887,462 Annual Limit</p> <p>FLOOD/EARTHQUAKE as per form IM 7338 \$ 2,500,000 Per Occurrence \$ 2,500,000 Annual Aggregate</p>		
Coverage/	Rolling Stock as per form IM 7330 <u>**the most recent edition date will be utilized</u>		
Description of Equipment	Rolling stock and ancillary equipment reported for the Street Car Operation only		
Extensions Of Coverage/ Supplemental Coverages	<p>IM 7330 <u>Extensions of Coverage</u> Additional Debris Removal - \$5,000 Emergency Removal - 365 days <u>Supplemental Coverages</u> Expense to Clear Lines - \$25,000 Fire Department Service Charges - \$25,000 Pollutant Cleanup and Removal - \$25,000 Recharge of Fire Extinguishing Equipment - \$50,000 Re-rail Expense - \$25,000 each occurrence \$50,000 any 12 month period Valuable Papers - \$50,000</p>		

ROLLING STOCK

Perils Covered	<p>Risks of direct physical loss as per form <u>excluding</u>:</p> <ul style="list-style-type: none"> • Civil Authority • Nuclear Hazard • War & Military Action • Contamination Or Deterioration • Criminal, Fraudulent, Dishonest, or Illegal Acts • Defects, Errors, And Omissions • Electrical Currents • Explosion, Rupture, Or Bursting • Flat Wheel • Loss of Use And Consequential Loss • Mechanical Breakdown • Missing Property • Pollutants • Processing Or Work • Temperature/Humidity • Theft From An Unattended Vehicle • Voluntary Parting 								
Property Not Covered	<ol style="list-style-type: none"> 1. Contraband -- "We" do not cover contraband or property in the course of illegal transportation or trade. 2. Lease Or Rent To Others -- "We" do not cover property that "you" lease or rent to others. 3. Loan To Others -- "We" do not cover property that "you" loan to others. 4. Money And Securities -- "We" do not cover accounts, bills, currency, food stamps, or other evidences of debt, lottery tickets not held for sale, money, notes, or securities. 5. Property In Rolling Stock -- "We" do not cover property that is contained in or placed upon "rolling stock". 6. Sold Property -- "We" do not cover property that has been sold and delivered to customers including, but not limited to, property sold under a deferred payment sales agreement. 7. Vehicles -- "We" do not cover automobiles or any self-propelled vehicles that are designed for highway use. 8. Waterborne Property -- "We" do not cover property while waterborne. 								
Deductible	<p>\$100,000 Per occurrence all perils except: \$250,000 for Collision or Derailment \$250,000 for Flood as per IM 7339 \$250,000 for Earthquake as per IM 7339 \$250,000 for Windstorm/Hail as per IM 7870</p>								
Endorsement	<p>Special Property Endorsement (extending coverage) Station Stops; Concrete Platform / Shelter / TVM / Amenities Sub stations and Transmission lines</p>								
Premium	<table> <tr> <td><i>TIV</i></td><td>\$50,667,655</td></tr> <tr> <td><i>Premium</i></td><td>\$253,277</td></tr> <tr> <td><i>Composite Rate</i></td><td>0.500%</td></tr> <tr> <td><i>TRIA</i></td><td>\$25,328</td></tr> </table> <p><u>not inclusive of TRIA or any applicable state fees, taxes or surcharges which might apply</u> <u>Minimum Premium 25%</u></p>	<i>TIV</i>	\$50,667,655	<i>Premium</i>	\$253,277	<i>Composite Rate</i>	0.500%	<i>TRIA</i>	\$25,328
<i>TIV</i>	\$50,667,655								
<i>Premium</i>	\$253,277								
<i>Composite Rate</i>	0.500%								
<i>TRIA</i>	\$25,328								

ROLLING STOCK

TRIA	Is available for an additional charge amounting to 10% of the annual premium.
Coinurance	80%
Valuation	Replacement Cost Endorsement as per Form IM 7855
Terms and Conditions	<p>This quote is good for 30 days past the date of this letter and the above terms apply subject to the insured complying with the following items within 30 days of binding:</p> <ol style="list-style-type: none">1. Confirm of no losses after quote but prior to binding2. Subject to updated SOV3. Sign and send TRIA Disclosure Notice4. Submit Safety and Maintenance Procedures5. Based on Insurable values of \$50,667,6556. Due to compliance reasons the following information below and the attached E&SL form must be completed in order to bind:

Premium: \$253,277.00
Policy Fee \$1,000.00
Surplus Lines Tax \$15,256.62

Option to Elect Terrorism Coverage

TRIPRA Premium: APPLIES \$25,328.00
Additional Taxes: \$1,519.68
Total Including TRIA(if elected) \$296,381.30

**MCGRIFF, SEIBELS & WILLIAMS, INC.
THIRD PARTY DISCLAIMER**

From time to time, McGriff, Seibels & Williams, Inc. ("MSW") may share opinions or content regarding third party entities, third party providers of services, or make referrals to third party products and/or services ("Third Party Entities, Products and/or Services"). Any such opinions or content regarding Third Party Entities, Products and/or Services, or links to third party websites shared or posted on MSW's website or social media sites do not constitute an endorsement of any third party, individual, organization, service, or product by MSW, nor does such activity indicate an affiliation with or sponsorship by MSW.

Any third party representations regarding their products or services contained in their written materials or on their websites are those of the representative authors and do not reflect the affirmation, concurrence or agreement of MSW, its employees, directors, officers, parents, or affiliates that those claims are accurate.

MSW assumes no liability in connection with any Third Party Entities, Products and/or Services or for the storage or any related breach in connection with your confidential information by such third parties. Further, MSW does not accept any responsibility nor does it offer any warranty regarding the quality, accuracy, timeliness, reliability or any other aspect of such Third Party Entities, Products and/or Services. MSW expressly disclaims any warranty or liability for any acts, failure to act, errors or omissions by such third parties. Accordingly, you should conduct your own due diligence of any Third Party Entities, Products or Services prior to their engagement or use.

Ed. 03/2019

COMPLAINT NOTICE

IMPORTANT NOTICE

- 1 To obtain information or make a complaint:
- 2 You may call McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC.'S toll-free telephone number for information or to make a complaint at:

1-800-877-1449

- 3 You may also write to McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC.:

10375 Richmond Avenue, Suite 1700
Houston, Texas 77042

- 4 You may contact the Texas Department of Insurance to obtain information on companies, coverages, rights or complaints at:

1-800-252-3439

- 5 You may write the Texas Department of Insurance:

P.O. Box 149104
Austin, TX 78714-9104
FAX# (512) 475-1771

6 PREMIUM OR CLAIM DISPUTES:

Should you have a dispute concerning your premium or about a claim you should contact the agent or the company first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

7 ATTACH THIS NOTICE TO YOUR POLICY:

This notice is for information only and does not become a part or condition of the attached document.

AVISO IMPORTANTE

Para obtener informacion o para someter una queja:

Usted puede llamar al numero de telefono gratis de McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC. para informacion o para someter una queja al:

1-800-877-1449

Usted tambien puede escribir a McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC.:

10375 Richmond Avenue, Suite 1700
Houston, Texas 77042

Puede comunicarse con el Departamento de Seguros de Texas para obtener informacion acerca de companias, coberturas, derechos o quejas al:

1-800-252-3439

Puede escribir al Departamento de Seguros de Texas:

P.O. Box 149104
Austin, TX 78714-9104
FAX# (512) 475-1771

DISPUTAS SOBRE PRIMAS O RECLAMOS:

Si tiene una disputa concerniente a su prima o a un reclamo, debe comunicarse con el agente o la compania primero. Si no se resuelve la disputa, prede entonces comunicarse con el departamento (TDI).

UNA ESTE AVISO A SU POLIZA:

Esta aviso es solo para proposito de informacion y no se convierte en parte o condicion del documento adjunto.



Compensation Statement

Our principal remuneration for the placement and service of your insurance policy(ies) will be by commission (a proportion of the premium paid that is allowed to us by the insurance company(ies)) and/or a mutually agreed fee.

You should be aware that we may receive additional income from the following sources:

- **Interest or Investment Income** earned on insurance premiums.
- **Expense Allowances or Reimbursements** from insurance companies and other vendors for (a) educational and professional development programs; (b) managing and administering certain binding authorities and other similar facilities, including claims which may arise; and (c) attendance at insurance company meetings and events; all of which we believe enable us to provide more efficient service and competitive terms to those clients for whom we consider the use of such facilities appropriate.
- **Tier II Commission** is exclusive to the placement of employee benefits insurance and is based on premium volume of new business and/or premium retention.
- **Contingent Commission** may be based on profitability, premium volume, premium retention, and/or growth.
- **Administrative and Services Fees** may be paid for limited services we provide to the insurance company as part of the placement process for insurance policies placed with a particular company, including but not limited to premium billing, collection, remittance and credit control, policy document compilation, and record retention or for consulting and data analytic services.

If you have questions or desire additional information about remuneration and other income, please contact your Agent who will put you in touch with our Chief Risk Manager for assistance. If any part of your insurance program is placed through any Truist-owned companies (including retail insurance broker McGriff Insurance Services, Inc.; wholesale insurance brokers CRC Insurance Services, Inc. and Crump Life Insurance Services, Inc.; managing general underwriter AmRisc, LLC; insurance premium finance companies Prime Rate Premium Finance Corporation, Inc., AFCO Credit Corporation, AFCO Acceptance Corporation, CAFO Holdings Company, and CAFO Inc.; or affiliates; or MBT, Ltd.) disclosure of that income will also be included.

Rev. 11/01/2021



Disclaimer

The following summary of coverages is to be used only as an overview of each policy written and in no way should it be used, not as intended to be used, as a substitute for the original policy provisions. It has been prepared as a guideline for your reference only.

The policy/policies contain conditions, limitations and exclusions which may affect or limit coverage to be provided and should be reviewed by the insured to verify that coverage has been written as requested.

All of the information contained in this proposal is subject to the terms, conditions and limitations contained in the policies. Values are based on information provided by the client.

This document is proprietary, confidential and/or privileged and is intended to be reviewed only by the individual and/or entity to which it is addressed. If you are not the intended recipient or a representative of the intended recipient, you are hereby notified that any review, copying, disclosure and/or dissemination of this document of the information contained herein is prohibited.

McGRIFF, SEIBEL & WILLIAMS, INC.
PROVIDER SECURITY STANDARDS

The following is a brief summary of the measures that we have taken as your broker to review and report to you objectively on the financial security of your insuring companies. Information is included on A.M. Best Company, our primary security rating source, and the internal policies and standards, which we have established to address this important issue for our customers.

MSW Security Review - McGriff, Seibel & Williams has established an internal "Security Review Group" composed of senior management representatives from the Finance, Marketing, Branch, Wholesale and Administrative Divisions of the company. This group's purpose is to develop and implement all policies, procedures and standards for the financial security of all insurers, intermediaries and associations used by MSW and its subsidiary companies.

This group meets periodically to review the current listing of all companies, intermediaries and associations, which are actively used by MSW. It will also act on any pending requests received from throughout the company to have new Providers activated, and to deactivate any Providers that do not meet current MSW standards.

MSW Provider Classifications:

"Approved Provider" is any Provider whose A.M. Best's rating is A- or higher. The Best's rating of an "approved" Provider must be printed on all MSW Confirmations of Coverage (Binders) and proposals delivered to clients or prospects.

"Exception Provider" is certain Providers with a rating lower than A-, including those companies "not rated by A.M. Best" which after review by the Security Review Group will be acceptable security.

Any Provider approved by MSW receiving an A.M. Best downgrade of rating will be posted on our website (www.mcgriff.com). A downgrade that results in an "Approved" Provider moving to a less than A- A.M. Best Rating will be communicated to you in writing.

A.M. Best Company
 Ambest Road
 Oldwick, New Jersey 08858

History - A.M. Best Company was incorporated in 1899 as the first rating agency in the world to offer reliable information on the financial condition of U.S. insurance companies. The *Best's Rating Guide* was first published in 1900, and has since become a cornerstone of the security review process by continuously evaluating the financial integrity of over 4,100 insurance companies. In 1984, the first edition of the *Best's International Rating Guide* was published, reporting on the claims-paying ability of over 950 international insurers.

The information used by Best to rate insurance carriers is provided by the companies themselves as a part of their normal filings with the National Association of Insurance Commissioners, those states in which the company is licensed, the SEC and/or with its shareholders. Rating reviews are performed annually on each insurance company, and on an interim basis as conditions dictate.

Best's Rating System - The Best's rating system is designed to evaluate a wide range of objective and subjective factors that affect the overall performance of an insurance company (not applicable to associations or intermediaries). These factors deal with the company's financial strength, its operating performance and its ability to meet its financial obligations to policyholders, as follows:

- | | |
|---|--|
| * Profitability | * Spread of risk |
| * Quality of reinsurance program | * Leverage/Capitalization |
| * Quality and diversification of assets | * Liquidity |
| * Adequacy of policy loss reserves | * Adequacy of policyholder's surplus |
| * Capital structure | * Management experience and objectives |

Best's Rating Symbols - A typical Best's rating is composed of two parts. The "Security" portion provides an alphabetical indication of the quality of the security provided by a company to its policyholders. This rating is further defined in three categories, "Secure", "Vulnerable" or "Not Assigned". The "Financial Size" (FSC) portion of the Best's rating uses Roman numerals to rank companies based on the dollar amount of their policyholder's surplus and contingent reserve funds.

While comparative rankings for security or financial size by themselves may not adequately portray the complete financial health of a company, the combination of the two has proven to be reliable in predicting the ability of a company to meet its claims obligations in a timely manner, both now and in the near future. The actual rating symbols used by Best and their meanings are:

"Secure" Ratings	A++ or A+	Superior
	A or A-	Excellent
	B++ or B+	Good
"Vulnerable" Ratings	B or B-	Fair
	C++ or C+	Marginal
	C or C-	Weak
	D	Poor
	E	Under Supervision
	F	In Liquidation
	S	Suspended

"NR" Not Rated Designation - Assigned to companies not rated by A.M. Best

Financial Size Categories

I	Under \$1,000,000	VIII	100,000,000 - 250,000,000
II	1,000,000 - 2,000,000	IX	250,000,000 - 500,000,000
III	2,000,000 - 3,000,000	X	500,000,000 - 750,000,000
IV	3,000,000 - 10,000,000	XI	750,000,000 - 1,000,000,000
V	10,000,000 - 25,000,000	XII	1,000,000,000 - 1,250,000,000
VI	25,000,000 - 50,000,000	XIII	1,250,000,000 - 1,500,000,000
VII	50,000,000 - 100,000,000	XIV	1,500,000,000 - 2,000,000,000
		XV	Over \$2,000,000,000

Source: *Best's Key Rating Guide* - 2016 Edition

Effective January 9, 2017

